



CODE OF ETHICS

Introduction

Treedom operates with the mission to bring social and environmental benefits through the promotion of agroforestry projects. These projects involve the planting of new trees directly by farmers or small farmers' cooperatives, or by those who most need the benefits that are obtainable through the social and local activities of planting of trees. Treedom has created the "Treedom Standard," which is the quality standards that must be operated and respected in order to make an agroforestry project eligible by Treedom. Treedom works in accordance with ethical behavior, the principles and values set out in this Code of Ethics and, as a promoter, requires those who want to manage and/or participate in agroforestry projects to act in accordance with the Code of Ethics and meet the quality standards and operational requirements of the Treedom Standard.

Treedom's Values

Rights of the individual

Treedom respects human rights and workers' rights, which must guarantee safety and health in the workplace. Treedom is the spokesperson for the protection of the right to childhood and the consequent protection against the exploitation of children.

Democracy, participation, empowerment

Treedom does not discriminate on the basis of ethnic origin, gender, religion, sexual orientation, disability and age nor the proponents and project participants or their staff. Treedom also aims to implement choices firsthand that are more inclusive and support those who prove to implement projects aimed at agroforestry that are as participative and inclusive of the local population as possible. The projects are open to anyone who embraces the values of this Code of Ethics and have the intention of initiating a process of social empowerment among the participants and the population.

Environmental protection and biodiversity

Treedom's mission is focused on environmental protection, the fight against deforestation, combating the greenhouse effect of anthropogenic origin, contrast and mitigation of climate change and halting the loss of biodiversity, desertification and landslides. Having an exemplary environmental behavior and protecting biodiversity in all its forms is a fundamental criterion and distinctive of Treedom's work.

Diversity and opportunities

Treedom views diversity as an asset, which is the reason for creating opportunities in the carbon market for micro projects and projects of small size, with the goal of including these entities that are otherwise excluded from the market. Treedom welcomes smallscale projects and does not

discriminate on the basis of logos or size of the projects.

Project quality

The agroforestry projects promoted by Treedom should be transparent and meet the criteria of the organization, in addition to permanence and sustainability, as detailed from the principles of operation.

Operating principles at the base of agroforestry projects

Proof

Anyone who develops projects with the Treedom Standard must show evidence of planting activities and, consequently, of the expected environmental benefits that will be achieved in the course of the project.

Additionality

The Treedom Standard may be applied only where the criterion of additionality is sanctioned by the Kyoto Protocol: each project must result in a CO₂ absorption in addition to what would occur in the absence of the project's activity, i.e. lead to an increase in carbon sink compared to the baseline scenario.

Permanence

Projects must be made with the objective of ensuring the permanence of the environmental benefits and in particular, the storage of CO₂. For this purpose, the projects must not predict the cutting or extraction in any way, even at the end of the project cycle.

Sustainability

The implementation and management of projects must comply with the principle of sustainability in its many environmental, social and economic aspects.

Environmental sustainability

The project areas must not be subject to negative alteration when preparing the soil. It is expressly forbidden to remove existing trees in the project site. Manual operations are preferred for the preparation and management of their soils. With respect to the selection of plant species, the projects must include the planting of native species or become naturalized in the area of

intervention. The species should not be invasive, must not constitute a threat to the local flora and fauna and must not endanger the water reserves in the area. The selection of species is determined by mutual agreement between the Treedom Standard and farmers involved in the project, and in accordance with the environmental characteristics of areas of intervention, the project objectives and the needs from the local population.

Social sustainability

Consistent with the mission to involve small groups of farmers and small-scale projects, the Treedom Standard focuses on the community and its needs. Projects must be carried out with the intent to provide environmental benefits, with the aim of triggering and/or facilitating the processes of empowerment of local communities. The projects should in no way lead to the exclusion of the local population, but on the contrary, must anticipate the active involvement both in carrying out the activities foreseen in the project cycle and in any parallel activities. The members of the local population should be invited to participate without gender inequality or discrimination of ethnicity, social origin, religious belief and political orientation, giving each a role according to their individual aptitudes. Anyone who develops a project with the Treedom Standard must coordinate and manage relationships with the local population while respecting the principle of social sustainability.

Economic sustainability

Projects must provide economic benefits to the local population. The first economic benefit is a non-refundable loan for the planting of trees required by the users of the portal, www.treedom.net. The tree-planting projects may provide additional benefits directly and/or indirectly, in terms of creating jobs, economic compensation for environmental services, training activities, creation of parallel initiatives for revenue generation and construction of social utility infrastructure in project areas. In accordance with the principle of permanence, the economic sustainability should not derive from cutting and selling timber in any way.

Anyone who develops a project with the Treedom Standard must coordinate and manage the distribution of economic benefits, whether direct or indirect, between those actively involved in the project and in general among the members of the local population.

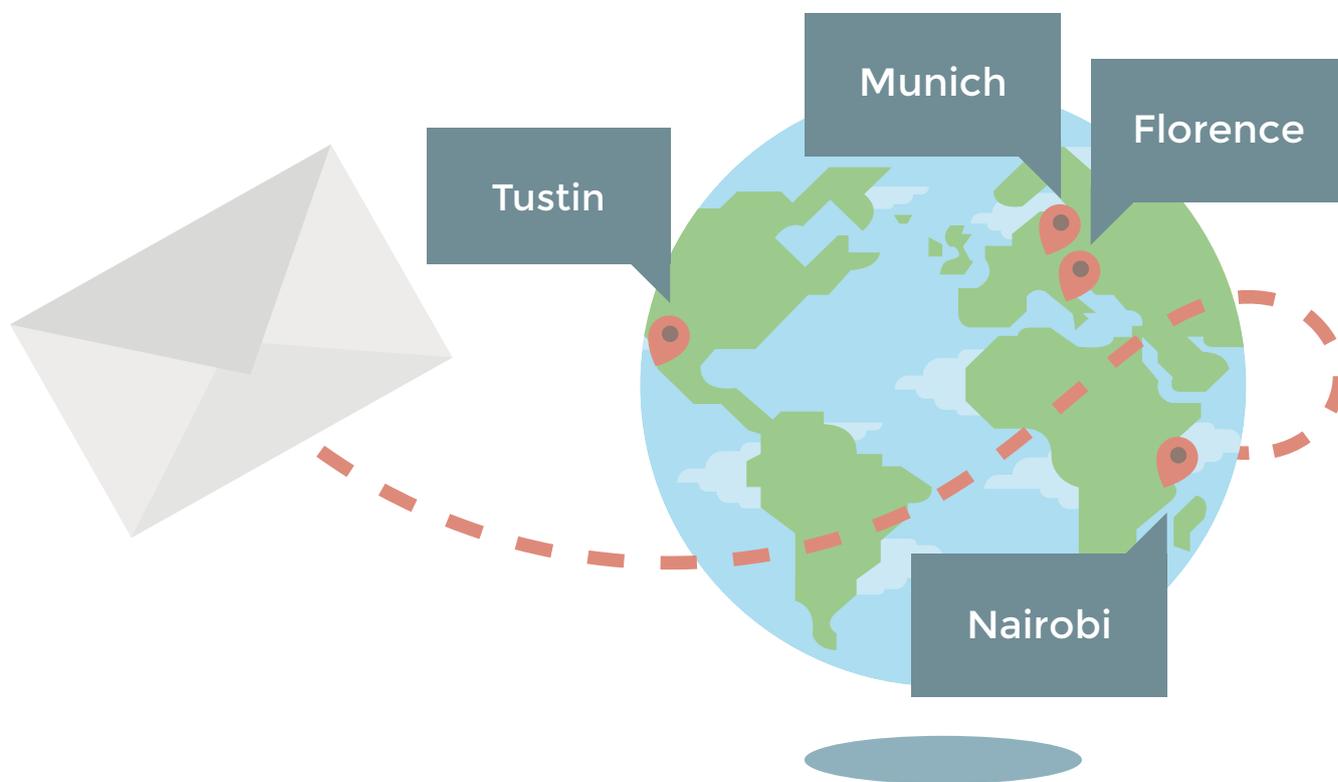
Compliance to the Code of Ethics

Hereby we confirm to have received, read, and understood the content of Treedom's Code of Ethics. We commit to abide by Treedom's Code of Ethics, taking responsibility to inform all of our employees and collaborators to ensure that it is applied.

Place and date

the legal representative

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