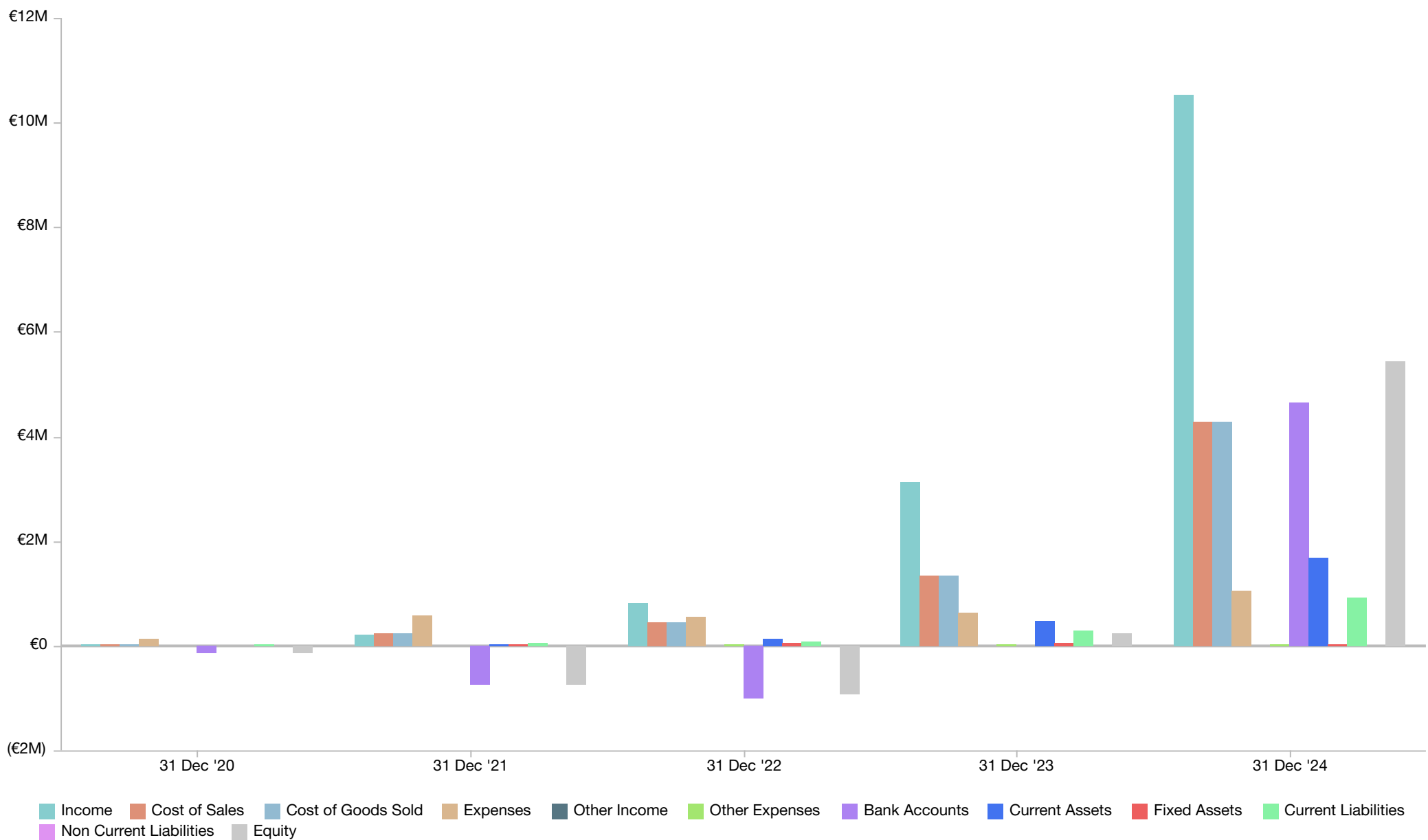


Terratonics Limited

Printed 20 June 2020

A new report card



A new report card

	31 Dec '20	31 Dec '21	31 Dec '22	31 Dec '23	31 Dec '24
Income	€21,800	€197,900	€816,000	€3,127,000	€10,524,000
Sales	21,800	197,900	816,000	3,127,000	10,524,000
Cost of Sales	€33,355	€223,836	€449,864	€1,331,004	€4,269,004
Cost of Goods Sold	€25,000	€223,836	€449,864	€1,331,004	€4,269,004
Expenses	€134,110	€576,819	€541,664	€619,882	€1,038,386
Other Income	€0	€0	€0	€0	€0
Other Expenses	€438	€4,417	€12,820	€14,503	€14,570
Bank Accounts	(€126,663)	(€746,365)	(€1,013,379)	€1,764	€4,638,408
Current Assets	€8,710	€27,652	€120,025	€466,270	€1,676,590
Fixed Assets	€7,262	€18,245	€47,425	€40,672	€26,102
Current Liabilities	€26,724	€44,120	€87,006	€280,030	€910,385
Non Current Liabilities	€0	€0	€0	€0	€0
Equity	(€137,416)	(€744,588)	(€932,935)	€228,675	€5,430,715

Profit & Loss

	31 Jan '20	29 Feb '20	31 Mar '20	30 Apr '20	31 May '20	30 Jun '20	31 Jul '20	31 Aug '20	30 Sep '20	31 Oct '20	30 Nov '20	31 Dec '20	31 Jan '21
Income	€0	€0	€0	€0	€0	€0	€5,000	€0	€0	€4,200	€5,600	€7,000	€6,000
Sales	0	0	0	0	0	0	5,000	0	0	4,200	5,600	7,000	6,000
Ancillary Sales	-	-	-	-	-	0	0	0	0	0	0	0	0
Grant	-	-	-	-	-	0	5,000	0	0	0	0	0	0
Sales forecast	-	-	-	-	-	0	0	0	0	4,200	5,600	7,000	6,000
Cost of Sales	€0	€0	€639	€0	€0	€0	€4,500	€3,000	€0	€4,730	€10,000	€11,125	€14,167
Cost of Goods Sold	0	0	639	0	0	0	0	0	0	4,250	10,000	10,750	14,167
Building codes agreement c...	-	-	-	-	-	0	0	0	0	0	2,500	2,500	2,500
Materials forecast	-	-	-	-	-	0	0	0	0	2,250	3,000	3,750	3,000
Moulding-Component Owne...	-	-	-	-	-	0	0	0	0	0	0	0	4,167
Patent fees forecast	-	-	-	-	-	0	0	0	0	2,000	2,000	2,000	2,000
Testing Campaign forecast	-	-	-	-	-	0	0	0	0	0	2,500	2,500	2,500
Experimental Modular Building	0	0	0	0	0	0	4,500	3,000	0	0	0	0	0
Shipping	0	0	0	0	0	0	0	0	0	480	0	375	0
Gross Profit	€0	€0	(€639)	€0	€0	€0	€500	(€3,000)	€0	(€530)	(€4,400)	(€4,125)	(€8,167)
Gross Profit %	-	-	-	-	-	-	10%	-	-	-13%	-79%	-59%	-136%
Expenses	€8,105	€1,070	(€219)	€0	€0	€600	€7,640	€6,240	€17,740	€32,940	€34,180	€34,180	€43,963
Wages and Salaries	0	0	0	0	0	0	0	0	10,000	19,000	19,000	19,000	28,166
Superannuation	0	0	0	0	0	0	0	0	1,000	1,900	1,900	1,900	2,817
Travel - National	59	27	0	0	0	0	0	1,000	1,500	2,000	2,000	2,000	2,500
Training	0	0	0	0	0	0	0	0	0	0	333	333	333
Accounting	0	0	0	0	0	100	5,000	100	100	100	292	292	292

Profit & Loss

	28 Feb '21	31 Mar '21	30 Apr '21	31 May '21	30 Jun '21	31 Jul '21	31 Aug '21	30 Sep '21	31 Oct '21	30 Nov '21	31 Dec '21	31 Jan '22	28 Feb '22
Income	€6,000	€9,300	€12,300	€15,500	€19,000	€19,000	€15,800	€19,000	€25,200	€28,400	€22,400	€26,000	€32,500
Sales	6,000	9,300	12,300	15,500	19,000	19,000	15,800	19,000	25,200	28,400	22,400	26,000	32,500
Ancillary Sales	0	300	300	500	1,000	1,000	800	1,000	1,200	1,400	1,400	2,000	2,500
Grant	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales forecast	6,000	9,000	12,000	15,000	18,000	18,000	15,000	18,000	24,000	27,000	21,000	24,000	30,000
Cost of Sales	€14,167	€15,667	€17,167	€18,667	€20,167	€20,167	€18,667	€20,167	€23,167	€22,333	€19,333	€20,033	€22,833
Cost of Goods Sold	14,167	15,667	17,167	18,667	20,167	20,167	18,667	20,167	23,167	22,333	19,333	20,033	22,833
Building codes agreement c...	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	3,000	3,000	3,000	3,000
Materials forecast	3,000	4,500	6,000	7,500	9,000	9,000	7,500	9,000	12,000	13,500	10,500	11,200	14,000
Moulding-Component Owne...	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	833	833	833	833
Patent fees forecast	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Testing Campaign forecast	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	3,000	3,000	3,000	3,000
Experimental Modular Building	0	0	0	0	0	0	0	0	0	0	0	0	0
Shipping	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Profit	(€8,167)	(€6,367)	(€4,867)	(€3,167)	(€1,167)	(€1,167)	(€2,867)	(€1,167)	€2,033	€6,067	€3,067	€5,967	€9,667
Gross Profit %	-136%	-68%	-40%	-20%	-6%	-6%	-18%	-6%	8%	21%	14%	23%	30%
Expenses	€43,963	€43,963	€50,563	€50,563	€50,563	€50,563	€50,563	€50,563	€50,563	€45,497	€45,497	€45,180	€45,180
Wages and Salaries	28,166	28,166	34,166	34,166	34,166	34,166	34,166	34,166	34,166	29,166	29,166	28,333	28,333
Superannuation	2,817	2,817	3,417	3,417	3,417	3,417	3,417	3,417	3,417	2,917	2,917	2,833	2,833
Travel - National	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	3,000	3,000	3,000	3,000
Training	333	333	333	333	333	333	333	333	333	0	0	0	0
Accounting	292	292	292	292	292	292	292	292	292	292	292	292	292

Profit & Loss

	31 Mar '22	30 Apr '22	31 May '22	30 Jun '22	31 Jul '22	31 Aug '22	30 Sep '22	31 Oct '22	30 Nov '22	31 Dec '22	31 Jan '23	28 Feb '23	31 Mar '23
Income	€42,000	€48,500	€55,000	€73,500	€74,000	€65,500	€90,000	€96,500	€115,000	€97,500	€113,000	€129,000	€160,000
Sales	42,000	48,500	55,000	73,500	74,000	65,500	90,000	96,500	115,000	97,500	113,000	129,000	160,000
Ancillary Sales	3,000	3,500	4,000	4,500	5,000	5,500	6,000	6,500	7,000	7,500	8,000	9,000	10,000
Grant	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales forecast	39,000	45,000	51,000	69,000	69,000	60,000	84,000	90,000	108,000	90,000	105,000	120,000	150,000
Cost of Sales	€27,033	€29,833	€32,633	€41,033	€41,033	€36,833	€48,033	€50,833	€54,067	€45,667	€49,167	€55,667	€68,667
Cost of Goods Sold	27,033	29,833	32,633	41,033	41,033	36,833	48,033	50,833	54,067	45,667	49,167	55,667	68,667
Building codes agreement c...	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	1,667	1,667	1,667	1,667	1,667
Materials forecast	18,200	21,000	23,800	32,200	32,200	28,000	39,200	42,000	50,400	42,000	45,500	52,000	65,000
Moulding-Component Owne...	833	833	833	833	833	833	833	833	0	0	0	0	0
Patent fees forecast	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Testing Campaign forecast	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	0	0	0	0	0
Experimental Modular Building	0	0	0	0	0	0	0	0	0	0	0	0	0
Shipping	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Profit	€14,967	€18,667	€22,367	€32,467	€32,967	€28,667	€41,967	€45,667	€60,933	€51,833	€63,833	€73,333	€91,333
Gross Profit %	36%	38%	41%	44%	45%	44%	47%	47%	53%	53%	56%	57%	57%
Expenses	€45,180	€45,180	€45,180	€45,180	€45,180	€45,180	€45,180	€45,180	€44,930	€44,930	€45,530	€45,530	€45,530
Wages and Salaries	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333
Superannuation	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833
Travel - National	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Training	0	0	0	0	0	0	0	0	333	333	333	333	333
Accounting	292	292	292	292	292	292	292	292	292	292	292	292	292

Profit & Loss

	30 Apr '23	31 May '23	30 Jun '23	31 Jul '23	31 Aug '23	30 Sep '23	31 Oct '23	30 Nov '23	31 Dec '23	31 Jan '24	29 Feb '24	31 Mar '24	30 Apr '24
Income	€191,000	€237,000	€253,000	€264,000	€270,000	€316,000	€377,000	€438,000	€379,000	€441,000	€503,000	€625,000	€687,000
Sales	191,000	237,000	253,000	264,000	270,000	316,000	377,000	438,000	379,000	441,000	503,000	625,000	687,000
Ancillary Sales	11,000	12,000	13,000	14,000	15,000	16,000	17,000	18,000	19,000	21,000	23,000	25,000	27,000
Grant	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales forecast	180,000	225,000	240,000	250,000	255,000	300,000	360,000	420,000	360,000	420,000	480,000	600,000	660,000
Cost of Sales	€81,667	€101,167	€107,667	€114,167	€114,167	€133,667	€159,667	€185,667	€159,667	€178,667	€203,667	€253,667	€278,667
Cost of Goods Sold	81,667	101,167	107,667	114,167	114,167	133,667	159,667	185,667	159,667	178,667	203,667	253,667	278,667
Building codes agreement c...	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667
Materials forecast	78,000	97,500	104,000	110,500	110,500	130,000	156,000	182,000	156,000	175,000	200,000	250,000	275,000
Moulding-Component Owne...	0	0	0	0	0	0	0	0	0	0	0	0	0
Patent fees forecast	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Testing Campaign forecast	0	0	0	0	0	0	0	0	0	0	0	0	0
Experimental Modular Building	0	0	0	0	0	0	0	0	0	0	0	0	0
Shipping	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Profit	€109,333	€135,833	€145,333	€149,833	€155,833	€182,333	€217,333	€252,333	€219,333	€262,333	€299,333	€371,333	€408,333
Gross Profit %	57%	57%	57%	57%	58%	58%	58%	58%	58%	59%	60%	59%	59%
Expenses	€45,530	€45,530	€45,530	€45,530	€45,530	€45,530	€45,530	€82,290	€82,290	€82,490	€82,490	€82,490	€82,490
Wages and Salaries	28,333	28,333	28,333	28,333	28,333	28,333	28,333	60,167	60,167	60,167	60,167	60,167	60,167
Superannuation	2,833	2,833	2,833	2,833	2,833	2,833	2,833	6,017	6,017	6,017	6,017	6,017	6,017
Travel - National	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,600	3,600	3,600	3,600	3,600	3,600
Training	333	333	333	333	333	333	333	333	333	333	333	333	333
Accounting	292	292	292	292	292	292	292	350	350	350	350	350	350

Profit & Loss

	31 May '24	30 Jun '24	31 Jul '24	31 Aug '24	30 Sep '24	31 Oct '24	30 Nov '24	31 Dec '24	2024 to report end
Income	€809,000	€871,000	€993,000	€875,000	€997,000	€1,119,000	€1,241,000	€1,363,000	€10,524,000
Sales	809,000	871,000	993,000	875,000	997,000	1,119,000	1,241,000	1,363,000	10,524,000
Ancillary Sales	29,000	31,000	33,000	35,000	37,000	39,000	41,000	43,000	384,000
Grant	0	0	0	0	0	0	0	0	0
Sales forecast	780,000	840,000	960,000	840,000	960,000	1,080,000	1,200,000	1,320,000	10,140,000
Cost of Sales	€328,667	€353,667	€403,667	€353,667	€403,667	€453,667	€503,667	€553,667	€4,269,004
Cost of Goods Sold	328,667	353,667	403,667	353,667	403,667	453,667	503,667	553,667	4,269,004
Building codes agreement c...	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	20,004
Materials forecast	325,000	350,000	400,000	350,000	400,000	450,000	500,000	550,000	4,225,000
Moulding-Component Owne...	0	0	0	0	0	0	0	0	0
Patent fees forecast	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Testing Campaign forecast	0	0	0	0	0	0	0	0	0
Experimental Modular Building	0	0	0	0	0	0	0	0	0
Shipping	0	0	0	0	0	0	0	0	0
Gross Profit	€480,333	€517,333	€589,333	€521,333	€593,333	€665,333	€737,333	€809,333	€6,254,996
Gross Profit %	59%	59%	59%	60%	60%	59%	59%	59%	59%
Expenses	€82,490	€82,490	€82,490	€82,490	€82,490	€82,490	€106,745	€106,745	€1,038,386
Wages and Salaries	60,167	60,167	60,167	60,167	60,167	60,167	80,316	80,316	762,302
Superannuation	6,017	6,017	6,017	6,017	6,017	6,017	8,032	8,032	76,230
Travel - National	3,600	3,600	3,600	3,600	3,600	3,600	4,320	4,320	44,640
Training	333	333	333	333	333	333	333	333	3,996
Accounting	350	350	350	350	350	350	420	420	4,340

Profit & Loss

	31 Jan '20	29 Feb '20	31 Mar '20	30 Apr '20	31 May '20	30 Jun '20	31 Jul '20	31 Aug '20	30 Sep '20	31 Oct '20	30 Nov '20	31 Dec '20	31 Jan '21
Advertising	0	0	0	0	0	0	0	0	0	0	167	167	167
Exhibitions	0	0	0	0	0	0	0	0	0	4,800	0	0	0
IT software and consumable	0	8	0	0	0	0	0	0	0	0	0	0	1,200
Insurance	0	0	0	0	0	100	250	250	250	250	250	250	250
Consulting	7,984	1,035	(300)	0	0	0	0	0	0	0	1,166	1,166	1,166
Rent	0	0	0	0	0	0	0	2,500	2,500	2,500	2,500	2,500	2,500
Light, Power, Heating	0	0	0	0	0	0	0	0	0	0	500	500	500
Telephone & Internet	0	0	0	0	0	100	100	100	100	100	280	280	280
Motor Vehicle Expenses	0	0	0	0	0	0	0	0	0	0	3,500	3,500	3,500
Office Expenses	60	0	61	0	0	10	2,000	2,000	2,000	2,000	2,000	2,000	0
Subscriptions	0	0	20	0	0	0	0	0	0	0	0	0	0
General Expenses	0	0	0	0	0	250	250	250	250	250	250	250	250
Bank Fees	2	0	0	0	0	40	40	40	40	40	42	42	42
Other Income	€14,965	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Other Expenses	€0	€0	€0	€0	€0	€29	€29	€67	€84	€117	€157	€157	€324
Depreciation	0	0	0	0	0	29	29	67	84	117	157	157	324
Net Income	€6,860	(€1,070)	(€419)	€0	€0	(€629)	(€7,169)	(€9,307)	(€17,824)	(€33,587)	(€38,737)	(€38,462)	(€52,453)

Profit & Loss

	28 Feb '21	31 Mar '21	30 Apr '21	31 May '21	30 Jun '21	31 Jul '21	31 Aug '21	30 Sep '21	31 Oct '21	30 Nov '21	31 Dec '21	31 Jan '22	28 Feb '22
Advertising	167	167	167	167	167	167	167	167	167	167	167	167	167
Exhibitions	0	0	0	0	0	0	0	0	0	0	0	0	0
IT software and consumable	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,800	1,800
Insurance	250	250	250	250	250	250	250	250	250	250	250	250	250
Consulting	1,166	1,166	1,166	1,166	1,166	1,166	1,166	1,166	1,166	1,333	1,333	1,333	1,333
Rent	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Light, Power, Heating	500	500	500	500	500	500	500	500	500	500	500	500	500
Telephone & Internet	280	280	280	280	280	280	280	280	280	280	280	280	280
Motor Vehicle Expenses	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,600	3,600	3,600	3,600
Office Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Subscriptions	0	0	0	0	0	0	0	0	0	0	0	0	0
General Expenses	250	250	250	250	250	250	250	250	250	250	250	250	250
Bank Fees	42	42	42	42	42	42	42	42	42	42	42	42	42
Other Income	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Other Expenses	€340	€374	€414	€414	€414	€414	€414	€414	€414	€414	€414	€914	€1,114
Depreciation	340	374	414	414	414	414	414	414	414	414	414	914	1,114
Net Income	(€52,470)	(€50,703)	(€55,843)	(€54,143)	(€52,143)	(€52,143)	(€53,843)	(€52,143)	(€48,943)	(€39,843)	(€42,843)	(€40,127)	(€36,627)

Profit & Loss

	31 Mar '22	30 Apr '22	31 May '22	30 Jun '22	31 Jul '22	31 Aug '22	30 Sep '22	31 Oct '22	30 Nov '22	31 Dec '22	31 Jan '23	28 Feb '23	31 Mar '23
Advertising	167	167	167	167	167	167	167	167	167	167	167	167	167
Exhibitions	0	0	0	0	0	0	0	0	0	0	0	0	0
IT software and consumable	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	2,400	2,400	2,400
Insurance	250	250	250	250	250	250	250	250	250	250	250	250	250
Consulting	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	750	750	750	750	750
Rent	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Light, Power, Heating	500	500	500	500	500	500	500	500	500	500	500	500	500
Telephone & Internet	280	280	280	280	280	280	280	280	280	280	280	280	280
Motor Vehicle Expenses	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600
Office Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Subscriptions	0	0	0	0	0	0	0	0	0	0	0	0	0
General Expenses	250	250	250	250	250	250	250	250	250	250	250	250	250
Bank Fees	42	42	42	42	42	42	42	42	42	42	42	42	42
Other Income	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Other Expenses	€1,114	€1,114	€1,114	€1,114	€1,114	€1,114	€1,114	€1,114	€1,114	€1,114	€1,189	€1,230	€1,243
Depreciation	1,114	1,114	1,114	1,114	1,114	1,114	1,114	1,114	1,114	1,114	1,189	1,230	1,243
Net Income	(€31,327)	(€27,627)	(€23,927)	(€13,827)	(€13,327)	(€17,627)	(€4,327)	(€627)	€14,889	€5,789	€17,114	€26,572	€44,560

Profit & Loss

	30 Apr '23	31 May '23	30 Jun '23	31 Jul '23	31 Aug '23	30 Sep '23	31 Oct '23	30 Nov '23	31 Dec '23	31 Jan '24	29 Feb '24	31 Mar '24	30 Apr '24
Advertising	167	167	167	167	167	167	167	200	200	200	200	200	200
Exhibitions	0	0	0	0	0	0	0	0	0	0	0	0	0
IT software and consumable	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,600	2,600	2,600	2,600
Insurance	250	250	250	250	250	250	250	300	300	300	300	300	300
Consulting	750	750	750	750	750	750	750	817	817	817	817	817	817
Rent	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Light, Power, Heating	500	500	500	500	500	500	500	600	600	600	600	600	600
Telephone & Internet	280	280	280	280	280	280	280	336	336	336	336	336	336
Motor Vehicle Expenses	3,600	3,600	3,600	3,600	3,600	3,600	3,600	4,320	4,320	4,320	4,320	4,320	4,320
Office Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Subscriptions	0	0	0	0	0	0	0	0	0	0	0	0	0
General Expenses	250	250	250	250	250	250	250	300	300	300	300	300	300
Bank Fees	42	42	42	42	42	42	42	50	50	50	50	50	50
Other Income	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Other Expenses	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243
Depreciation	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243
Net Income	€62,560	€89,060	€98,560	€103,060	€109,060	€135,560	€170,560	€168,800	€135,800	€178,600	€215,600	€287,600	€324,600

Profit & Loss

	31 May '24	30 Jun '24	31 Jul '24	31 Aug '24	30 Sep '24	31 Oct '24	30 Nov '24	31 Dec '24	2024 to report end
Advertising	200	200	200	200	200	200	240	240	2,480
Exhibitions	0	0	0	0	0	0	0	0	0
IT software and consumable	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,200
Insurance	300	300	300	300	300	300	360	360	3,720
Consulting	817	817	817	817	817	817	897	897	9,964
Rent	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Light, Power, Heating	600	600	600	600	600	600	720	720	7,440
Telephone & Internet	336	336	336	336	336	336	403	403	4,166
Motor Vehicle Expenses	4,320	4,320	4,320	4,320	4,320	4,320	5,184	5,184	53,568
Office Expenses	0	0	0	0	0	0	0	0	0
Subscriptions	0	0	0	0	0	0	0	0	0
General Expenses	300	300	300	300	300	300	360	360	3,720
Bank Fees	50	50	50	50	50	50	60	60	620
Other Income	€0	€0	€0	€0	€0	€0	€0	€0	€0
Other Expenses	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€14,915
Depreciation	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	14,915
Net Income	€396,600	€433,600	€505,600	€437,600	€509,600	€581,600	€629,345	€701,345	€5,201,694

Profit & Loss comparison

	31 Jan '20			29 Feb '20			31 Mar '20			30 Apr '20		
	6 Year Plan	Actual Data	Column % Variance	6 Year Plan	Actual Data	Column % Variance	6 Year Plan	Actual Data	Column % Variance	6 Year Plan	Actual Data	Column % Variance
Income	€0	€0	-	€0	€0	-	€0	€0	-	€0	€0	-
Cost of Sales	€0	€0	-	€0	€0	-	€639	€639	0%	€0	€0	-
Gross Profit	€0	€0	-	€0	€0	-	(€639)	(€639)	0%	€0	€0	-
Gross Profit %	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	€8,105	€8,105	0%	€1,070	€1,070	0%	(€219)	(€219)	0%	€0	€0	-
Other Income	€14,965	€14,965	0%	€0	€0	-	€0	€0	-	€0	€0	-
Other Expenses	€0	€0	-	€0	€0	-	€0	€0	-	€0	€0	-
Net Income	€6,860	€6,860	0%	(€1,070)	(€1,070)	0%	(€419)	(€419)	0%	€0	€0	-

	31 May '20			Total		
	6 Year Plan	Actual Data	Column % Variance	6 Year Plan	Actual Data	Column % Variance
Income	€0	€0	-	€0	€0	-
Cost of Sales	€0	€0	-	€639	€639	0%
Gross Profit	€0	€0	-	(€639)	(€639)	0%
Gross Profit %	-	-	-	-	-	-
Expenses	€600	€0	▼ -100%	€9,555	€8,955	▼ -6%
Other Income	€0	€0	-	€14,965	€14,965	0%
Other Expenses	€29	€0	▼ -100%	€29	€0	▼ -100%
Net Income	(€629)	€0	▲ 100%	€4,742	€5,371	▲ 13%

Profit & Loss

	31 Jan '20	29 Feb '20	31 Mar '20	30 Apr '20	31 May '20	30 Jun '20	31 Jul '20	31 Aug '20	30 Sep '20	31 Oct '20	30 Nov '20	31 Dec '20	31 Jan '21
Income	€0	€0	€0	€0	€0	€0	€5,000	€0	€0	€4,200	€5,600	€7,000	€6,000
Cost of Sales	€0	€0	€639	€0	€0	€0	€4,500	€3,000	€0	€4,730	€10,000	€11,125	€14,167
Cost of Goods Sold	0	0	639	0	0	0	0	0	0	4,250	10,000	10,750	14,167
Experimental Modular Building	0	0	0	0	0	0	4,500	3,000	0	0	0	0	0
Shipping	0	0	0	0	0	0	0	0	0	480	0	375	0
Gross Profit	€0	€0	(€639)	€0	€0	€0	€500	(€3,000)	€0	(€530)	(€4,400)	(€4,125)	(€8,167)
Gross Profit %	-	-	-	-	-	-	10%	-	-	-13%	-79%	-59%	-136%
Expenses	€8,105	€1,070	(€219)	€0	€0	€600	€7,640	€6,240	€17,740	€32,940	€34,180	€34,180	€43,963
Other Income	€14,965	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Other Expenses	€0	€0	€0	€0	€0	€29	€29	€67	€84	€117	€157	€157	€324
Depreciation	0	0	0	0	0	29	29	67	84	117	157	157	324
Net Income	€6,860	(€1,070)	(€419)	€0	€0	(€629)	(€7,169)	(€9,307)	(€17,824)	(€33,587)	(€38,737)	(€38,462)	(€52,453)

Profit & Loss

	28 Feb '21	31 Mar '21	30 Apr '21	31 May '21	30 Jun '21	31 Jul '21	31 Aug '21	30 Sep '21	31 Oct '21	30 Nov '21	31 Dec '21	31 Jan '22	28 Feb '22
Income	€6,000	€9,300	€12,300	€15,500	€19,000	€19,000	€15,800	€19,000	€25,200	€28,400	€22,400	€26,000	€32,500
Cost of Sales	€14,167	€15,667	€17,167	€18,667	€20,167	€20,167	€18,667	€20,167	€23,167	€22,333	€19,333	€20,033	€22,833
Cost of Goods Sold	14,167	15,667	17,167	18,667	20,167	20,167	18,667	20,167	23,167	22,333	19,333	20,033	22,833
Experimental Modular Building	0	0	0	0	0	0	0	0	0	0	0	0	0
Shipping	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Profit	(€8,167)	(€6,367)	(€4,867)	(€3,167)	(€1,167)	(€1,167)	(€2,867)	(€1,167)	€2,033	€6,067	€3,067	€5,967	€9,667
Gross Profit %	-136%	-68%	-40%	-20%	-6%	-6%	-18%	-6%	8%	21%	14%	23%	30%
Expenses	€43,963	€43,963	€50,563	€50,563	€50,563	€50,563	€50,563	€50,563	€50,563	€45,497	€45,497	€45,180	€45,180
Other Income	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Other Expenses	€340	€374	€414	€414	€414	€414	€414	€414	€414	€414	€414	€914	€1,114
Depreciation	340	374	414	414	414	414	414	414	414	414	414	914	1,114
Net Income	(€52,470)	(€50,703)	(€55,843)	(€54,143)	(€52,143)	(€52,143)	(€53,843)	(€52,143)	(€48,943)	(€39,843)	(€42,843)	(€40,127)	(€36,627)

Profit & Loss

	31 Mar '22	30 Apr '22	31 May '22	30 Jun '22	31 Jul '22	31 Aug '22	30 Sep '22	31 Oct '22	30 Nov '22	31 Dec '22	31 Jan '23	28 Feb '23	31 Mar '23
Income	€42,000	€48,500	€55,000	€73,500	€74,000	€65,500	€90,000	€96,500	€115,000	€97,500	€113,000	€129,000	€160,000
Cost of Sales	€27,033	€29,833	€32,633	€41,033	€41,033	€36,833	€48,033	€50,833	€54,067	€45,667	€49,167	€55,667	€68,667
Cost of Goods Sold	27,033	29,833	32,633	41,033	41,033	36,833	48,033	50,833	54,067	45,667	49,167	55,667	68,667
Experimental Modular Building	0	0	0	0	0	0	0	0	0	0	0	0	0
Shipping	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Profit	€14,967	€18,667	€22,367	€32,467	€32,967	€28,667	€41,967	€45,667	€60,933	€51,833	€63,833	€73,333	€91,333
Gross Profit %	36%	38%	41%	44%	45%	44%	47%	47%	53%	53%	56%	57%	57%
Expenses	€45,180	€45,180	€45,180	€45,180	€45,180	€45,180	€45,180	€45,180	€44,930	€44,930	€45,530	€45,530	€45,530
Other Income	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Other Expenses	€1,114	€1,114	€1,114	€1,114	€1,114	€1,114	€1,114	€1,114	€1,114	€1,114	€1,189	€1,230	€1,243
Depreciation	1,114	1,114	1,114	1,114	1,114	1,114	1,114	1,114	1,114	1,114	1,189	1,230	1,243
Net Income	(€31,327)	(€27,627)	(€23,927)	(€13,827)	(€13,327)	(€17,627)	(€4,327)	(€627)	€14,889	€5,789	€17,114	€26,572	€44,560

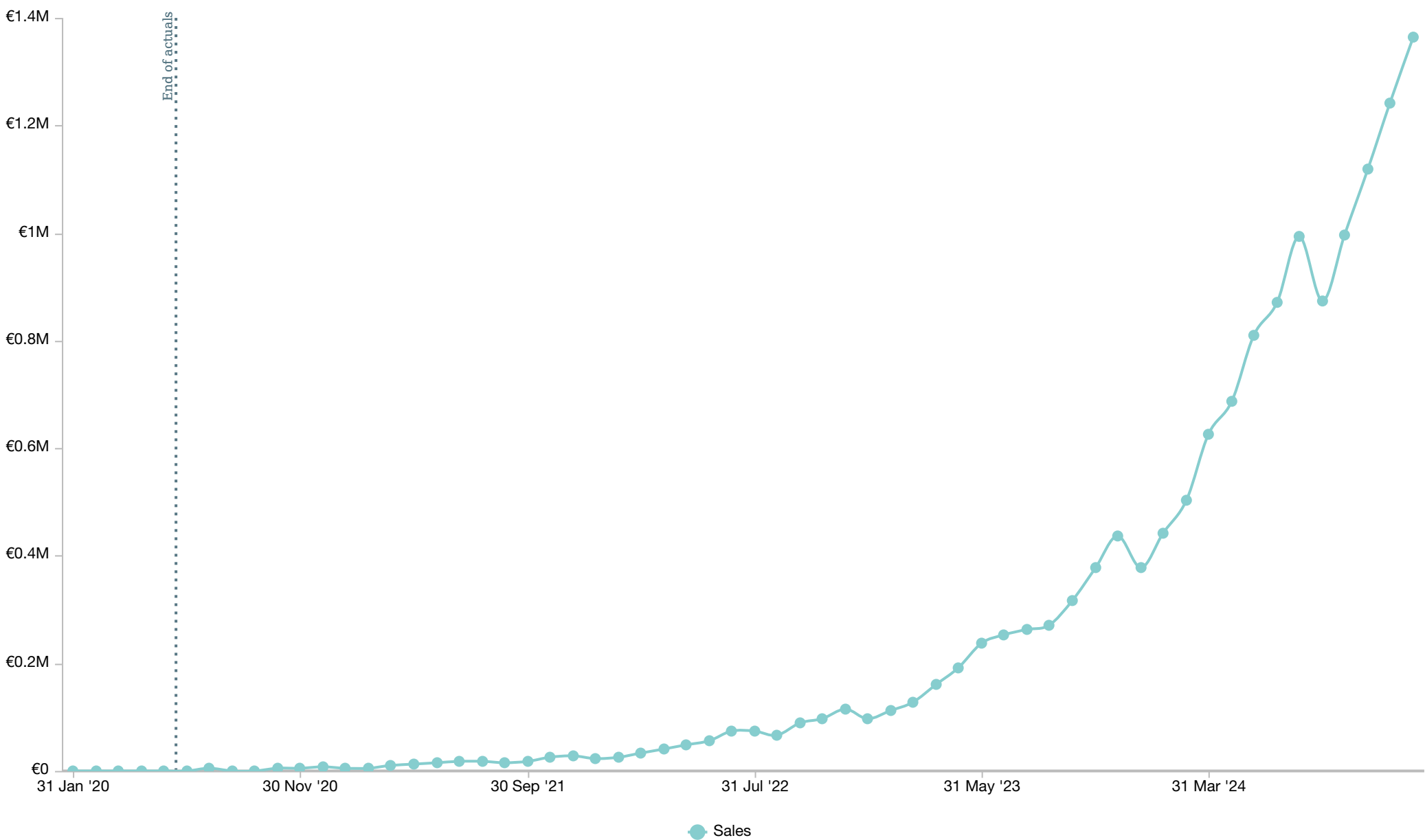
Profit & Loss

	30 Apr '23	31 May '23	30 Jun '23	31 Jul '23	31 Aug '23	30 Sep '23	31 Oct '23	30 Nov '23	31 Dec '23	31 Jan '24	29 Feb '24	31 Mar '24	30 Apr '24
Income	€191,000	€237,000	€253,000	€264,000	€270,000	€316,000	€377,000	€438,000	€379,000	€441,000	€503,000	€625,000	€687,000
Cost of Sales	€81,667	€101,167	€107,667	€114,167	€114,167	€133,667	€159,667	€185,667	€159,667	€178,667	€203,667	€253,667	€278,667
Cost of Goods Sold	81,667	101,167	107,667	114,167	114,167	133,667	159,667	185,667	159,667	178,667	203,667	253,667	278,667
Experimental Modular Building	0	0	0	0	0	0	0	0	0	0	0	0	0
Shipping	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Profit	€109,333	€135,833	€145,333	€149,833	€155,833	€182,333	€217,333	€252,333	€219,333	€262,333	€299,333	€371,333	€408,333
Gross Profit %	57%	57%	57%	57%	58%	58%	58%	58%	58%	59%	60%	59%	59%
Expenses	€45,530	€45,530	€45,530	€45,530	€45,530	€45,530	€45,530	€82,290	€82,290	€82,490	€82,490	€82,490	€82,490
Other Income	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Other Expenses	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243
Depreciation	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243
Net Income	€62,560	€89,060	€98,560	€103,060	€109,060	€135,560	€170,560	€168,800	€135,800	€178,600	€215,600	€287,600	€324,600

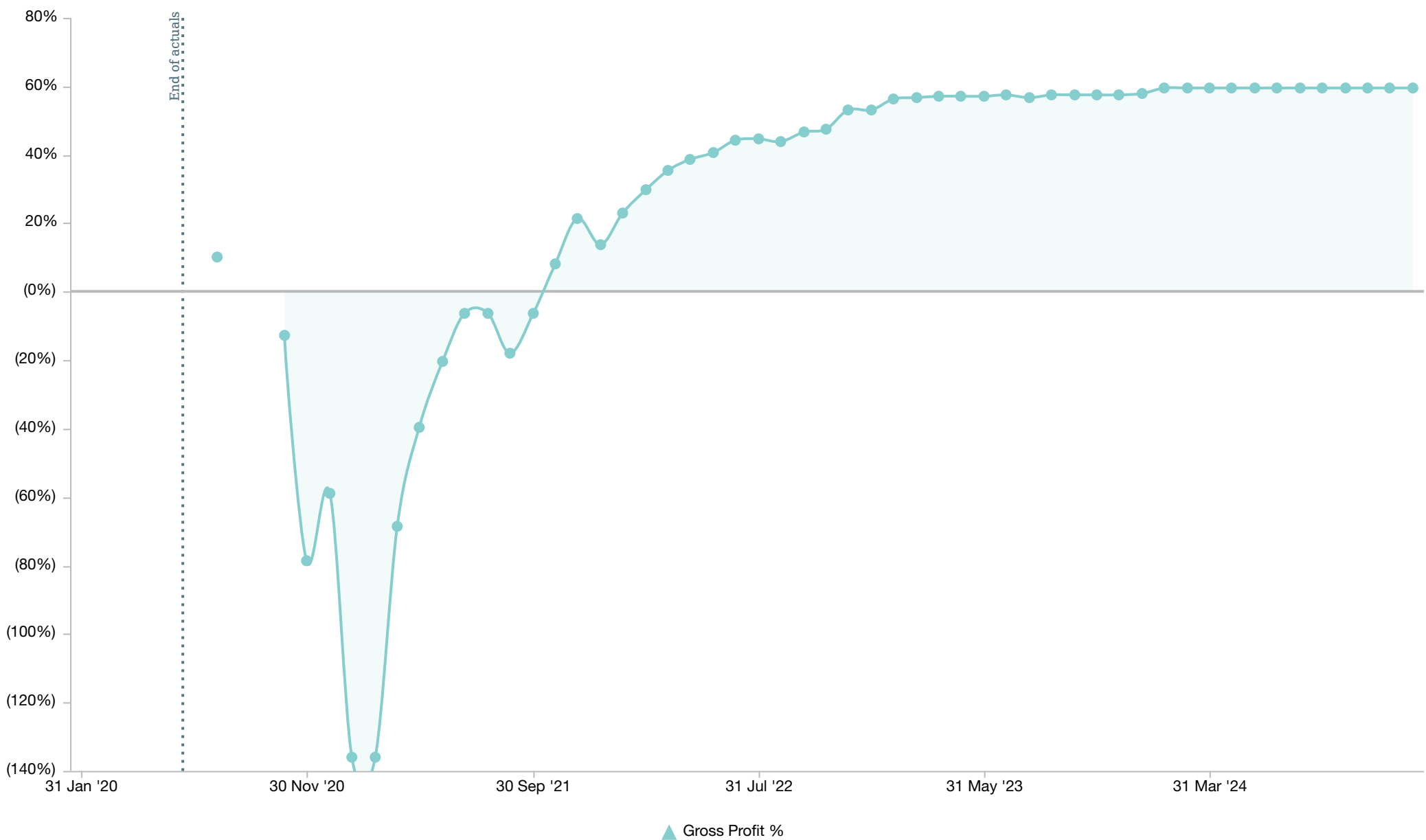
Profit & Loss

	31 May '24	30 Jun '24	31 Jul '24	31 Aug '24	30 Sep '24	31 Oct '24	30 Nov '24	31 Dec '24	Total
Income	€809,000	€871,000	€993,000	€875,000	€997,000	€1,119,000	€1,241,000	€1,363,000	€14,686,700
Cost of Sales	€328,667	€353,667	€403,667	€353,667	€403,667	€453,667	€503,667	€553,667	€6,307,702
Cost of Goods Sold	328,667	353,667	403,667	353,667	403,667	453,667	503,667	553,667	6,299,347
Experimental Modular Building	0	0	0	0	0	0	0	0	7,500
Shipping	0	0	0	0	0	0	0	0	855
Gross Profit	€480,333	€517,333	€589,333	€521,333	€593,333	€665,333	€737,333	€809,333	€8,378,998
Gross Profit %	59%	59%	59%	60%	60%	59%	59%	59%	57%
Expenses	€82,490	€82,490	€82,490	€82,490	€82,490	€82,490	€106,745	€106,745	€2,919,227
Other Income	€0	€0	€0	€0	€0	€0	€0	€0	€14,965
Other Expenses	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€1,243	€48,332
Depreciation	1,243	1,243	1,243	1,243	1,243	1,243	1,243	1,243	48,332
Net Income	€396,600	€433,600	€505,600	€437,600	€509,600	€581,600	€629,345	€701,345	€5,426,405

Income analysis



Gross Profit %



Balance Sheet

	31 Jan '20	29 Feb '20	31 Mar '20	30 Apr '20	31 May '20	30 Jun '20	31 Jul '20	31 Aug '20	30 Sep '20	31 Oct '20	30 Nov '20	31 Dec '20	31 Jan '21
Bank Accounts	€25,020	€13,258	€11,940	€11,940	€10,839	€10,249	€6,514	(€9,685)	(€23,511)	(€56,275)	(€83,745)	(€122,234)	(€177,810)
Current Assets	€100	€100	€100	€100	€100	€100	€100	€100	€100	€5,266	€6,988	€8,710	€7,480
Fixed Assets	€0	€1,036	€1,036	€1,036	€1,036	€1,008	€979	€3,212	€4,128	€6,011	€8,254	€8,097	€17,773
Plant & Equipment	0	0	0	0	0	0	0	2,300	3,300	5,300	7,700	7,700	17,700
Accumulated Depreciation On ...	0	0	0	0	0	0	0	(38)	(93)	(182)	(310)	(438)	(733)
Office Equipment	0	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036
Less Accumulated Depreciatio...	0	0	0	0	0	(29)	(58)	(86)	(115)	(144)	(173)	(202)	(230)
Non Current Assets	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Total Assets	€25,120	€14,395	€13,076	€13,076	€11,975	€11,357	€7,593	(€6,373)	(€19,283)	(€44,999)	(€68,503)	(€105,428)	(€152,557)
Current Liabilities	€9,572	(€83)	(€983)	(€983)	(€2,083)	(€2,073)	€1,332	(€3,327)	€1,587	€9,458	€24,691	€26,229	€31,552
Accounts Payable	10,892	2,302	1,834	1,834	734	734	6,761	1,964	2,579	8,421	25,380	26,303	31,121
Director's loan account-Alan	(3,065)	(4,065)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)
Wages Payable	0	0	0	0	0	0	0	0	4,000	7,600	7,600	7,600	11,266
Rounding	(10)	(10)	(10)	(10)	(10)	0	0	0	0	0	0	0	0
Vat	1,755	1,690	1,754	1,754	1,754	1,754	(868)	(730)	(431)	(2,002)	(3,729)	(3,114)	(6,274)
Non Current Liabilities	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Total Liabilities	€9,572	(€83)	(€983)	(€983)	(€2,083)	(€2,073)	€1,332	(€3,327)	€1,587	€9,458	€24,691	€26,229	€31,552
Net Assets	€15,548	€14,478	€14,059	€14,059	€14,059	€13,430	€6,261	(€3,046)	(€20,870)	(€54,457)	(€93,194)	(€131,656)	(€184,110)
Equity	€15,548	€14,478	€14,059	€14,059	€14,059	€13,430	€6,261	(€3,046)	(€20,870)	(€54,457)	(€93,194)	(€131,656)	(€184,110)
Owner A Share Capital	100	100	100	100	100	100	100	100	100	100	100	100	100
Retained Earnings	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	(131,756)

Balance Sheet

	28 Feb '21	31 Mar '21	30 Apr '21	31 May '21	30 Jun '21	31 Jul '21	31 Aug '21	30 Sep '21	31 Oct '21	30 Nov '21	31 Dec '21	31 Jan '22	28 Feb '22
Bank Accounts	(€233,175)	(€287,534)	(€340,251)	(€395,129)	(€448,858)	(€500,588)	(€552,317)	(€605,747)	(€657,477)	(€702,506)	(€741,936)	(€821,420)	(€896,784)
Current Assets	€14,860	€18,919	€15,229	€19,165	€23,470	€23,470	€19,534	€23,470	€31,096	€35,032	€27,652	€32,080	€72,055
Fixed Assets	€18,432	€20,058	€22,045	€21,631	€21,217	€20,803	€20,390	€19,976	€19,562	€19,148	€18,734	€47,821	€58,707
Plant & Equipment	18,700	20,700	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	53,100	65,100
Accumulated Depreciation On ...	(1,045)	(1,390)	(1,775)	(2,160)	(2,545)	(2,930)	(3,315)	(3,700)	(4,085)	(4,470)	(4,855)	(5,740)	(6,825)
Office Equipment	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036
Less Accumulated Depreciatio...	(259)	(288)	(317)	(345)	(374)	(403)	(432)	(461)	(489)	(518)	(547)	(576)	(605)
Non Current Assets	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Total Assets	(€199,883)	(€248,557)	(€302,977)	(€354,333)	(€404,171)	(€456,314)	(€512,394)	(€562,301)	(€606,819)	(€648,326)	(€695,549)	(€741,520)	(€766,022)
Current Liabilities	€36,697	€38,726	€40,149	€42,937	€45,242	€45,242	€43,006	€45,242	€49,668	€48,004	€43,624	€37,781	€49,906
Accounts Payable	34,196	36,041	34,811	36,656	38,501	38,501	36,656	38,501	42,191	41,699	38,009	38,870	46,004
Director's loan account-Alan	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)
Wages Payable	11,266	11,266	13,666	13,666	13,666	13,666	13,666	13,666	13,666	11,666	11,666	11,333	11,333
Rounding	0	0	0	0	0	0	0	0	0	0	0	0	0
Vat	(4,204)	(4,020)	(3,767)	(2,824)	(2,364)	(2,364)	(2,755)	(2,364)	(1,628)	(800)	(1,490)	(7,861)	(2,870)
Non Current Liabilities	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Total Liabilities	€36,697	€38,726	€40,149	€42,937	€45,242	€45,242	€43,006	€45,242	€49,668	€48,004	€43,624	€37,781	€49,906
Net Assets	(€236,580)	(€287,283)	(€343,127)	(€397,270)	(€449,413)	(€501,557)	(€555,400)	(€607,543)	(€656,487)	(€696,330)	(€739,174)	(€779,301)	(€815,928)
Equity	(€236,580)	(€287,283)	(€343,127)	(€397,270)	(€449,413)	(€501,557)	(€555,400)	(€607,543)	(€656,487)	(€696,330)	(€739,174)	(€779,301)	(€815,928)
Owner A Share Capital	100	100	100	100	100	100	100	100	100	100	100	100	100
Retained Earnings	(131,756)	(131,756)	(131,756)	(131,756)	(131,756)	(131,756)	(131,756)	(131,756)	(131,756)	(131,756)	(131,756)	(739,274)	(739,274)

Balance Sheet

	31 Mar '22	30 Apr '22	31 May '22	30 Jun '22	31 Jul '22	31 Aug '22	30 Sep '22	31 Oct '22	30 Nov '22	31 Dec '22	31 Jan '23	28 Feb '23	31 Mar '23
Bank Accounts	(€937,532)	(€931,460)	(€957,973)	(€980,787)	(€993,500)	(€1,005,713)	(€1,022,227)	(€1,025,440)	(€1,024,953)	(€1,008,951)	(€1,008,321)	(€1,128,998)	(€1,121,223)
Current Assets	€91,735	€59,755	€67,750	€90,505	€91,120	€80,665	€110,800	€118,795	€141,550	€120,025	€139,090	€297,760	€355,570
Fixed Assets	€57,593	€56,479	€55,365	€54,252	€53,138	€52,024	€50,910	€49,797	€48,683	€47,569	€50,880	€52,150	€51,657
Plant & Equipment	65,100	65,100	65,100	65,100	65,100	65,100	65,100	65,100	65,100	65,100	69,600	72,100	72,850
Accumulated Depreciation On ...	(7,910)	(8,995)	(10,080)	(11,165)	(12,250)	(13,335)	(14,420)	(15,505)	(16,590)	(17,675)	(18,835)	(20,037)	(21,251)
Office Equipment	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036
Less Accumulated Depreciatio...	(633)	(662)	(691)	(720)	(748)	(777)	(806)	(835)	(864)	(892)	(921)	(950)	(979)
Non Current Assets	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Total Assets	(€788,204)	(€815,226)	(€834,858)	(€836,030)	(€849,242)	(€873,024)	(€860,516)	(€856,848)	(€834,721)	(€841,357)	(€818,351)	(€779,088)	(€713,996)
Current Liabilities	€59,051	€59,656	€63,951	€76,606	€76,721	€70,566	€87,401	€91,696	€98,935	€86,510	€92,402	€105,092	€125,625
Accounts Payable	51,170	50,924	54,368	64,700	64,700	59,534	73,310	76,754	80,424	70,092	74,397	84,443	100,433
Director's loan account-Alan	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)
Wages Payable	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333	11,333
Rounding	0	0	0	0	0	0	0	0	0	0	0	0	0
Vat	1,109	1,960	2,811	5,134	5,249	4,260	7,319	8,170	11,738	9,646	11,232	13,878	18,420
Non Current Liabilities	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Total Liabilities	€59,051	€59,656	€63,951	€76,606	€76,721	€70,566	€87,401	€91,696	€98,935	€86,510	€92,402	€105,092	€125,625
Net Assets	(€847,255)	(€874,882)	(€898,809)	(€912,636)	(€925,963)	(€943,590)	(€947,917)	(€948,545)	(€933,656)	(€927,867)	(€910,753)	(€884,181)	(€839,621)
Equity	(€847,255)	(€874,882)	(€898,809)	(€912,636)	(€925,963)	(€943,590)	(€947,917)	(€948,545)	(€933,656)	(€927,867)	(€910,753)	(€884,181)	(€839,621)
Owner A Share Capital	100	100	100	100	100	100	100	100	100	100	100	100	100
Retained Earnings	(739,274)	(739,274)	(739,274)	(739,274)	(739,274)	(739,274)	(739,274)	(739,274)	(739,274)	(739,274)	(927,967)	(927,967)	(927,967)

Balance Sheet

	30 Apr '23	31 May '23	30 Jun '23	31 Jul '23	31 Aug '23	30 Sep '23	31 Oct '23	30 Nov '23	31 Dec '23	31 Jan '24	29 Feb '24	31 Mar '24	30 Apr '24
Bank Accounts	(€918,628)	(€854,825)	(€764,522)	(€664,720)	(€560,417)	(€450,114)	(€313,312)	(€163,851)	€6,193	€142,990	(€217,546)	(€76,963)	€828,520
Current Assets	€235,030	€291,610	€311,290	€324,820	€332,200	€388,780	€463,810	€538,840	€466,270	€542,530	€1,161,220	€1,387,540	€845,110
Fixed Assets	€50,414	€49,171	€47,928	€46,685	€45,442	€44,199	€42,956	€41,713	€40,470	€39,227	€37,984	€36,741	€35,498
Plant & Equipment	72,850	72,850	72,850	72,850	72,850	72,850	72,850	72,850	72,850	72,850	72,850	72,850	72,850
Accumulated Depreciation On ...	(22,465)	(23,679)	(24,893)	(26,108)	(27,322)	(28,536)	(29,750)	(30,964)	(32,178)	(33,392)	(34,607)	(35,821)	(37,035)
Office Equipment	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036
Less Accumulated Depreciatio...	(1,008)	(1,036)	(1,065)	(1,094)	(1,123)	(1,152)	(1,180)	(1,209)	(1,238)	(1,267)	(1,295)	(1,324)	(1,353)
Non Current Assets	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Total Assets	(€633,184)	(€514,044)	(€405,305)	(€293,215)	(€182,775)	(€17,135)	€193,454	€416,702	€512,933	€724,747	€981,658	€1,347,318	€1,709,128
Current Liabilities	€143,877	€173,957	€184,137	€193,167	€194,547	€224,627	€264,657	€319,105	€279,535	€312,749	€354,059	€432,119	€469,329
Accounts Payable	114,372	138,357	146,352	154,347	154,347	178,332	210,312	244,364	212,384	235,754	268,554	330,054	358,754
Director's loan account-Alan	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)
Wages Payable	11,333	11,333	11,333	11,333	11,333	11,333	11,333	24,067	24,067	24,067	24,067	24,067	24,067
Rounding	0	0	0	0	0	0	0	0	0	0	0	0	0
Vat	22,732	28,828	31,012	32,048	33,428	39,522	47,572	55,235	47,645	57,489	65,999	82,559	91,069
Non Current Liabilities	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0	€0
Total Liabilities	€143,877	€173,957	€184,137	€193,167	€194,547	€224,627	€264,657	€319,105	€279,535	€312,749	€354,059	€432,119	€469,329
Net Assets	(€777,061)	(€688,001)	(€589,442)	(€486,382)	(€377,322)	(€241,762)	(€71,203)	€97,598	€233,398	€411,998	€627,599	€915,199	€1,239,799
Equity	(€777,061)	(€688,001)	(€589,442)	(€486,382)	(€377,322)	(€241,762)	(€71,203)	€97,598	€233,398	€411,998	€627,599	€915,199	€1,239,799
Owner A Share Capital	100	100	100	100	100	100	100	100	100	100	100	100	100
Retained Earnings	(927,967)	(927,967)	(927,967)	(927,967)	(927,967)	(927,967)	(927,967)	(927,967)	(927,967)	233,298	233,298	233,298	233,298

Balance Sheet

	31 May '24	30 Jun '24	31 Jul '24	31 Aug '24	30 Sep '24	31 Oct '24	30 Nov '24	31 Dec '24
Bank Accounts	€1,154,363	€1,552,206	€1,987,050	€2,493,893	€2,932,736	€3,443,580	€4,012,249	€4,642,837
Current Assets	€995,170	€1,071,430	€1,221,490	€1,076,350	€1,226,410	€1,376,470	€1,526,530	€1,676,590
Fixed Assets	€34,255	€33,012	€31,769	€30,527	€29,284	€28,041	€26,798	€25,555
Plant & Equipment	72,850	72,850	72,850	72,850	72,850	72,850	72,850	72,850
Accumulated Depreciation On ...	(38,249)	(39,463)	(40,678)	(41,892)	(43,106)	(44,320)	(45,534)	(46,748)
Office Equipment	1,036	1,036	1,036	1,036	1,036	1,036	1,036	1,036
Less Accumulated Depreciatio...	(1,382)	(1,411)	(1,439)	(1,468)	(1,497)	(1,526)	(1,555)	(1,583)
Non Current Assets	€0	€0	€0	€0	€0	€0	€0	€0
Total Assets	€2,183,788	€2,656,649	€3,240,309	€3,600,770	€4,188,430	€4,848,090	€5,565,576	€6,344,982
Current Liabilities	€547,389	€586,649	€664,709	€587,569	€665,629	€743,689	€831,829	€909,889
Accounts Payable	420,254	451,004	512,504	451,004	512,504	574,004	637,989	699,489
Director's loan account-Alan	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)	(4,561)
Wages Payable	24,067	24,067	24,067	24,067	24,067	24,067	32,126	32,126
Rounding	0	0	0	0	0	0	0	0
Vat	107,629	116,139	132,699	117,059	133,619	150,179	166,274	182,834
Non Current Liabilities	€0	€0	€0	€0	€0	€0	€0	€0
Total Liabilities	€547,389	€586,649	€664,709	€587,569	€665,629	€743,689	€831,829	€909,889
Net Assets	€1,636,400	€2,070,000	€2,575,601	€3,013,201	€3,522,801	€4,104,402	€4,733,747	€5,435,092
Equity	€1,636,400	€2,070,000	€2,575,601	€3,013,201	€3,522,801	€4,104,402	€4,733,747	€5,435,092
Owner A Share Capital	100	100	100	100	100	100	100	100
Retained Earnings	233,298	233,298	233,298	233,298	233,298	233,298	233,298	233,298

Balance Sheet

	31 Jan '20	29 Feb '20	31 Mar '20	30 Apr '20	31 May '20	30 Jun '20	31 Jul '20	31 Aug '20	30 Sep '20	31 Oct '20	30 Nov '20	31 Dec '20	31 Jan '21
Current Year Earnings	6,860	5,790	5,371	5,371	5,371	4,742	(2,427)	(11,734)	(29,558)	(63,145)	(101,882)	(140,344)	(52,453)
	28 Feb '21	31 Mar '21	30 Apr '21	31 May '21	30 Jun '21	31 Jul '21	31 Aug '21	30 Sep '21	31 Oct '21	30 Nov '21	31 Dec '21	31 Jan '22	28 Feb '22
Current Year Earnings	(104,923)	(155,627)	(211,470)	(265,614)	(317,757)	(369,900)	(423,744)	(475,887)	(524,831)	(564,674)	(607,517)	(40,127)	(76,754)
	31 Mar '22	30 Apr '22	31 May '22	30 Jun '22	31 Jul '22	31 Aug '22	30 Sep '22	31 Oct '22	30 Nov '22	31 Dec '22	31 Jan '23	28 Feb '23	31 Mar '23
Current Year Earnings	(108,081)	(135,708)	(159,635)	(173,463)	(186,790)	(204,417)	(208,744)	(209,371)	(194,482)	(188,693)	17,114	43,686	88,246
	30 Apr '23	31 May '23	30 Jun '23	31 Jul '23	31 Aug '23	30 Sep '23	31 Oct '23	30 Nov '23	31 Dec '23	31 Jan '24	29 Feb '24	31 Mar '24	30 Apr '24
Current Year Earnings	150,806	239,865	338,425	441,485	550,545	686,104	856,664	1,025,464	1,161,265	178,600	394,201	681,801	1,006,401
	31 May '24	30 Jun '24	31 Jul '24	31 Aug '24	30 Sep '24	31 Oct '24	30 Nov '24	31 Dec '24					
Current Year Earnings	1,403,002	1,836,602	2,342,202	2,779,803	3,289,403	3,871,003	4,500,349	5,201,694					

Bank balance

Versus forecast

