

QUEEN OF RAW

PRESS SHEET SEPTEMBER 2020

Saving the world, one yard at a time: Stephanie Benedetto, CEO & Co-Founder of Queen of Raw, and Phil Derasmo, CTO & Co-Founder of Queen of Raw, are on a mission to solve the world's water crisis. One tee shirt takes 700 gallons of water to produce. Textile production is the second biggest polluter. With a family in the business for over 100 years, Benedetto saw the problem first hand and together they built the solution: a platform for businesses to recapture value from their wasted materials rather than burning them. Watch [HERE](#).



Textile pioneers awarded top prize by Ashton Kutcher then raise a \$1.5M seed round:

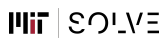
Queen of Raw won the grand prize of \$360,000 at the WeWork Creator Awards and went on to present live at the Microsoft Theatre to Ashton Kutcher, Sean "Diddy" Combs, Gary Vaynerchuk, and Kirsten Green. Watch [HERE](#). Queen of Raw then closed a \$1.5M priced seed round led by True Wealth Ventures with minority investor MIT Solve. Read [HERE](#).

Using blockchain to rescue fashion's dead stock: Queen of Raw uses blockchain technology to provide transparency around wasted inventory and turn that pollution into profit by integrating with its global marketplace. Queen of Raw secures and verifies supply chain data to help companies save significant time and money. Blockchain is the new reality for wholesale and retail. Listen [HERE](#).

Bringing \$120 billion worth of unused textiles back to life: If we do not make a change, by 2025, two-thirds of the entire world's population will face shortages of freshwater from textile production alone. Queen of Raw has already saved over one billion gallons of water while saving businesses millions of dollars with supply chain efficiency. An optimized supply chain is the solution for people, for planet, and for profit. Watch [HERE](#).

Entrepreneurship in an age of Amazon: After finding market fit with its B2C marketplace, Queen of Raw saw an opportunity in the B2B space. It created a private portal to cater to large volume buyers and sellers and launched a partnership with SAP. And for Queen of Raw, fashion and textiles is just the beginning. Looking across industries and around the world, it has found the \$1 trillion thread to solve the world's water crisis. Read [HERE](#) & [HERE](#).

Partners:



Company Profile:

URL: <http://www.queenofraw.com>
Industry: SaaS Software, Supply Chain, Textiles, Blockchain, Machine Learning/AI, Marketplace
Launched: Q3 2018

Awards:

Grand Prize WeWork Creator Awards
Cartier Women's Initiative Laureate
MIT Solve Global Challenge Winner
LVMH Innovation Award
NASA/NIKE/IKEA/DELL Innovator
Finalist Google Women Who Tech
Finalist The Elevate Prize
thredUP Circular Fashion Fund Recipient

Press:

[Good Morning America](#)
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Contact:

Stephanie Benedetto
stephanie@queenofraw.com
+1 203-981-6993