

Project LIVE - Low Impact Vessels for Environment



Company purpose

A new generation of light, durable and recyclable tanks

for long-term protection of customer installations,

enabling them to safely focus on their core business



**A future European leader in clean technology for
pressurised fluid storage !**



Problems

No alternative solution in EIC targeted markets



Exemple
Water heater
failure cost:
1,500€ to replace,
3,000€ in damage

Customers' concerns

Metallic tanks limitations

Lifespan

2 – 15 years

Corrosion

Sensible to corrosion

Weight

100%

Maintenance

High replacement rate

Total cost of ownership
(20 years usage)*

16 €/L

Environmental impact

High

The most durable, economical and sustainable offer

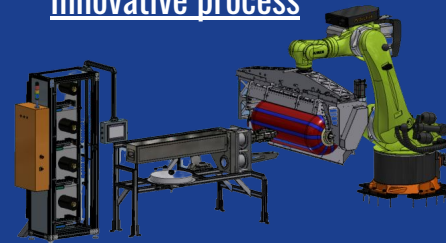
*: aggressive water

Solution

Thermoplastic materials



Innovative process



New generation of tanks



Compose It solutions

Made for > 30 years

corrosion-free

40%

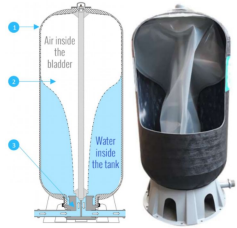
Easy and cost effective

8 €/L

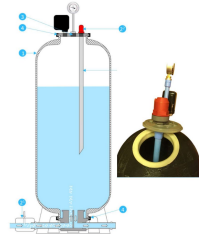
Low
(process, local production,
lifespan, recyclability)

A wide range of products

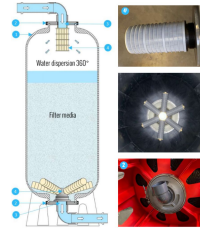
Current product range: Well Water & Water Treatment (8bar)



Bladder expansion tank

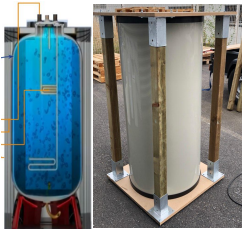


Bladderless expansion tank



Filtration tank

New developments within the project



Water heaters

On-going, **accelerated** by the project



Industrial compressed air (11bar)



HP water (25bar)
Water treatment & Surge control

Additional developments for the project (otherwise delayed)

A common Value Proposition

★ The best tanks on their markets

Leak before burst design

Safe



60% lighter than metal

Light



Superior fatigue resistance

Durable



Large opening to replace components

Repairable



Economical

The lowest cost over 20 years of use

Corrosion-free

High resistance to aggressive environments

Taylor-made

Unique design for customers configurations

★ With the lowest environmental impact



Recyclable materials



European sourcing



Efficient process

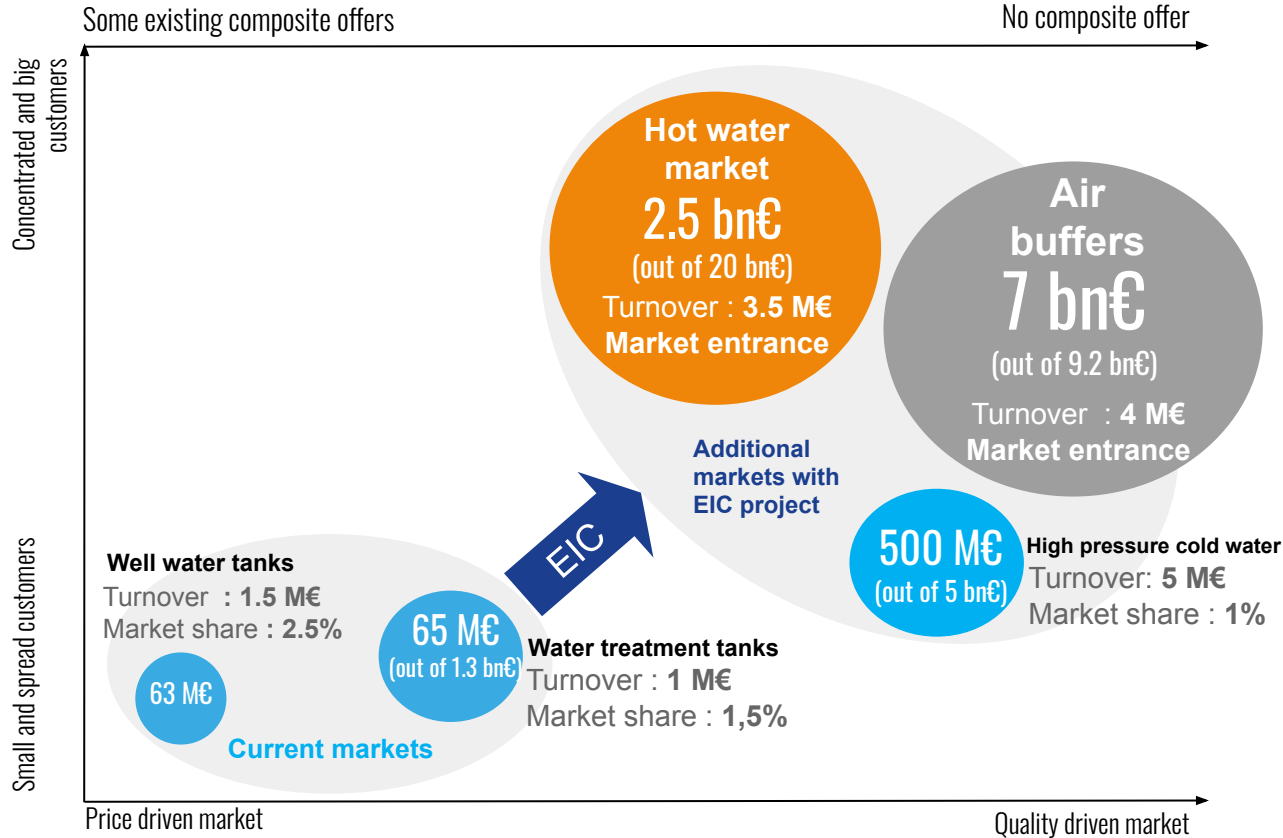


Local production



Durable products

Accessible markets & Risks (2025)



Opportunities

Huge markets accessible thanks to EIC
 Markets disruption
 Differentiating offers
 Sustainable products

Risks

Development failure
 Selling channels
 Conservatism

Mitigation

- Diversification:
- Products & markets
 - Customers
 - Geographies

Competition

Compose It tanks competitive positioning

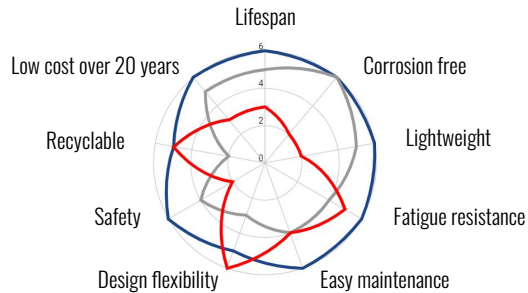
Thermoplastic
Compose It



Thermoset
composite
competitors



Metallic
competitors



★ Composite competitors mostly imported (USA, Asia) ★

	Metallic competition	Composite competition	Competition intensity	Prices
Current markets			High	Low
Cold water high pressure		-	Low	High
Hot water			Low	Average
Air buffers		-	Average	High

Almost no existing composite competition on new markets

Our differentiation

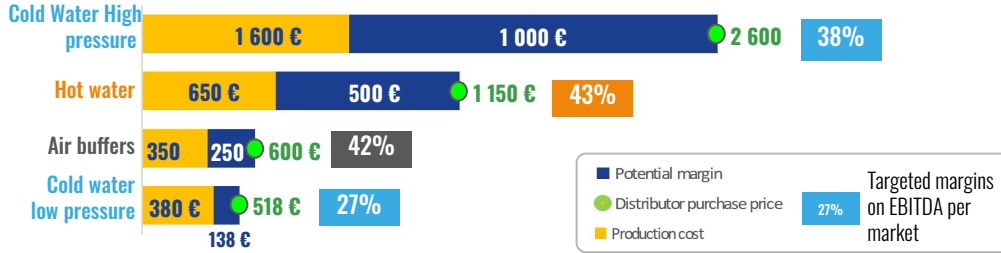
Low Impact Vessels for Environment
A Green pressure vessel industry in Europe



Business Model

Composed revenue model is based on margin realized on **manufactured products**
 New developments bring diversification and resilience

Towards more profitable markets



Products	Targets	
	2024	2027
8 bar water markets (current)	4 200	8 000
Cold water 12 to 25 bar (development)	1 200	6 000
Hot water tanks (development)	700	6 600
Compressed air tanks (development)	1 800	10 500
TOTAL (nb tanks)	8 000	31 000
TOTAL (turnover)	4.1 M€	16.5 M€

Customers

Current markets: water pumping & treatment

- Small customers
- Hard to acquire
- Small volumes
- + Loyal / long term relation

Projects under development: residential hot water and industrial compressed air

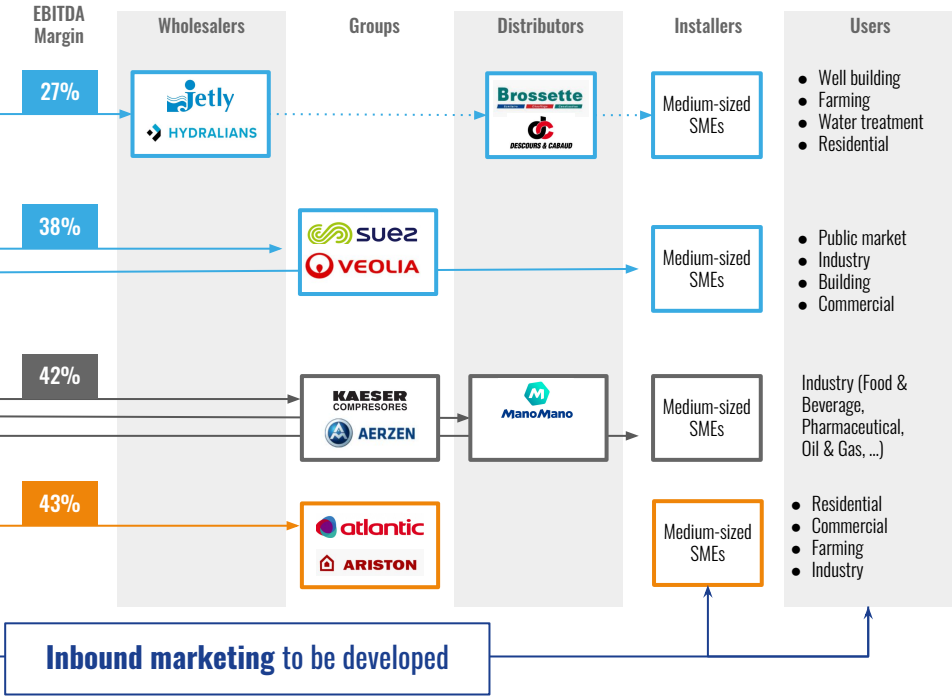
- + Bigger companies
- + Long term contracts
- + High margins & volumes

Commercial & marketing strategy

A common frame to reach B2B(2B) customers ... through 3 different commercialisation strategies according to markets that mitigate business risks.



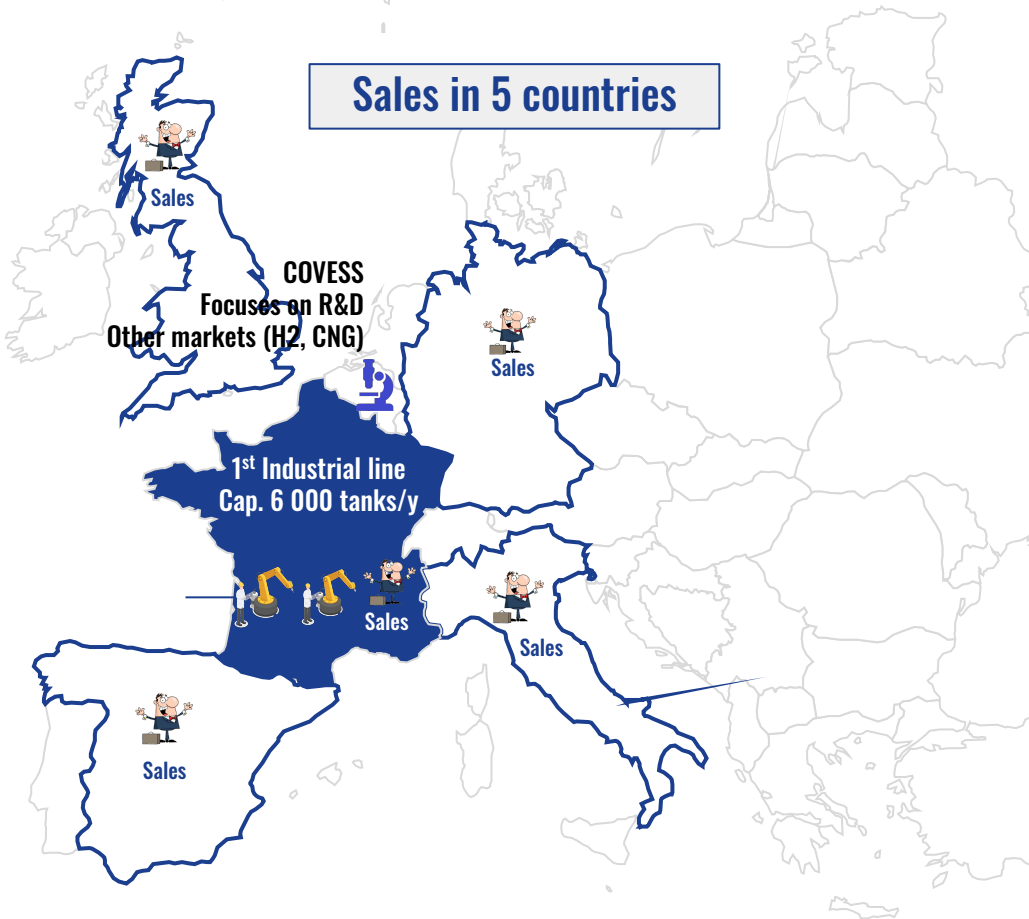
- Business exhibitions
- Professional / sectorial publications
- Professional networks
- Direct prospection
 - (phone & meetings)
- Indirect prospection
 - (internet & network)
- Direct sales to OEMs, Groups & SME
- Indirect sales through distributors



- Traction**
- Air buffers: Existing demand from customers & leads
 - Cold water high pressure: High existing demand (professional exhibition "CGLE" & leads)

Financial projections - first factory in France + sales reps

	2024	2027
Turnover	4.1 M€	16.5 M€
Ebitda %	16%	30%
Jobs created	13	51



Financial projections - acceleration effect from 2026 : local plants

Sales and production in > 5 countries

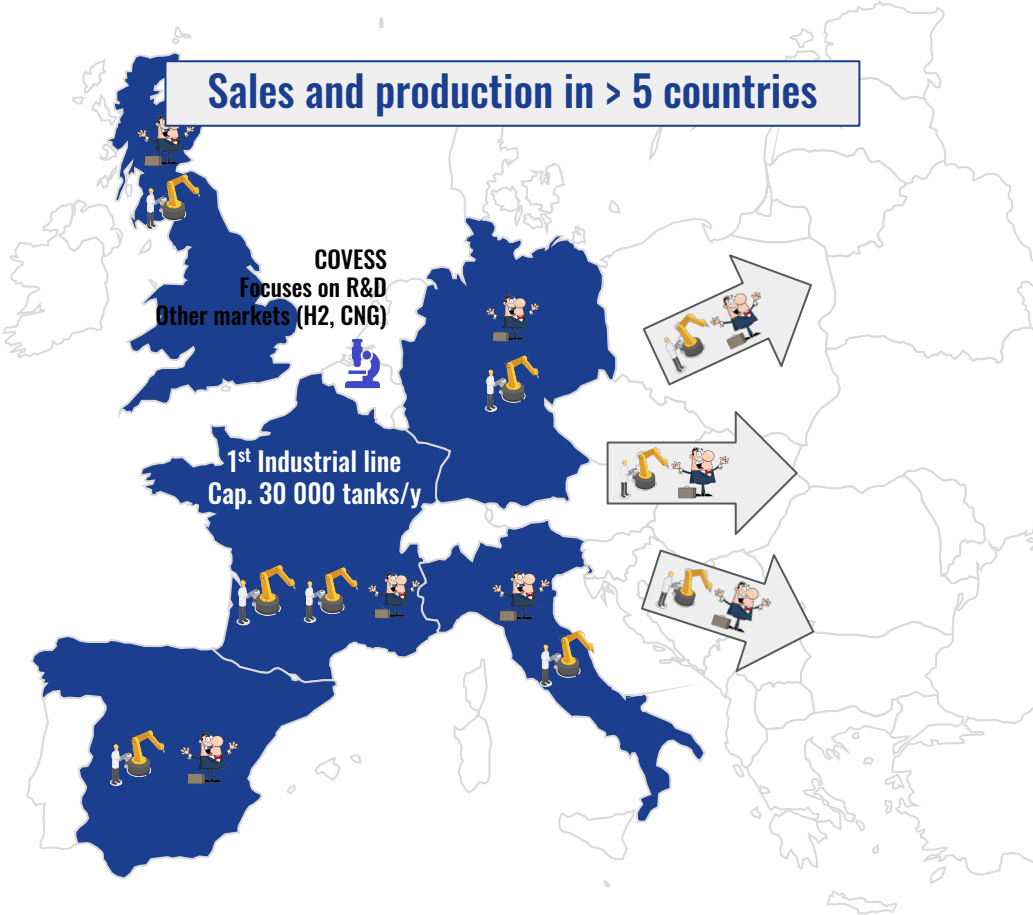

COVESS
Focuses on R&D
Other markets (H2, CNG)

1st Industrial line
Cap. 30 000 tanks/y

Turnover
Ebitda %
Jobs created

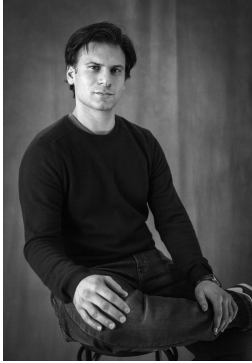
2024
4.1 M€
16%
13

2027
16.5 M€
30%
51



A complementary team

Strong technology, markets, customers and production management skills



Sébastien Goudalle
Production management

PhD in materials science
10 years industrial experience including
6 years as manager of a 23-people acetylene
cylinders production line



Pierre Blanc-Vannet
Innovation & technology

Ecole polytechnique engineer
5 years R&D on pressure vessels for
hydrogen energy applications
Experience of European projects coordination



Jonathan Archer
Business development

Toulouse Business School
Auto-entrepreneur in innovation management and
sustainable development consulting
Finance and international sales experience



building up from a partner with **20 years**
experience in the field
and a worldwide “open-innovation club”
of licensees on other markets



Compose It is laureate of “Réseau Entreprendre
Paris”. This network provides **high level support**
from & for entrepreneurs. (14,000
entrepreneurs, 110,000 jobs created in 30 years)



A real acceleration opportunity to scale up a proven technology and create a European leader of clean industry

