

The \$3 trillion global ocean economy has started a massive transition from the people, carbon and capital status quo to a cheaper, safer, cleaner, autonomous, connected, and electric future. This change requires clean, carbon-free power sources not available today. C-Power's technology transforms the world's oceans from a power desert into an energized, data-enriched environment, enabling the innovations our customers need to transform their operations. We are the world leader in delivering ultra-reliable, cost-effective, clean energy generation and communications solutions for the commercial, federal and research markets.

GLOBAL PROBLEM: LACK OF POWER IS PREVENTING THE TRANSFORMATION

Our customers need to reduce costs, operational complexity, and carbon emissions to survive. This is forcing entire industries to transition from manned, carbon-fueled operational models to autonomous, digital, connected and clean ones. However, the required innovations and technologies simply cannot be implemented because there are no low-cost, reliable, clean power supplies. This is what C-Power delivers through superior technology, partnerships and the power of ocean energy.

INDUSTRY SOLUTIONS WITH COMPETITIVE ADVANTAGES

Our products solve this power problem. Think of them as an offshore EV-charging station, data server, and cell tower in one easy-to-operate, autonomous package, providing power, energy storage and real-time data and communications capabilities where there are none today. Our systems allow customers to save money; electrify and decarbonize offshore activities; increase human and environmental safety; reduce shore dependencies and operational complexities; collect, retrieve, and analyze richer data more often; and solve other critical needs they can't today.

"C-Power's AOPS is the missing piece of the puzzle" - Saab

MARKET

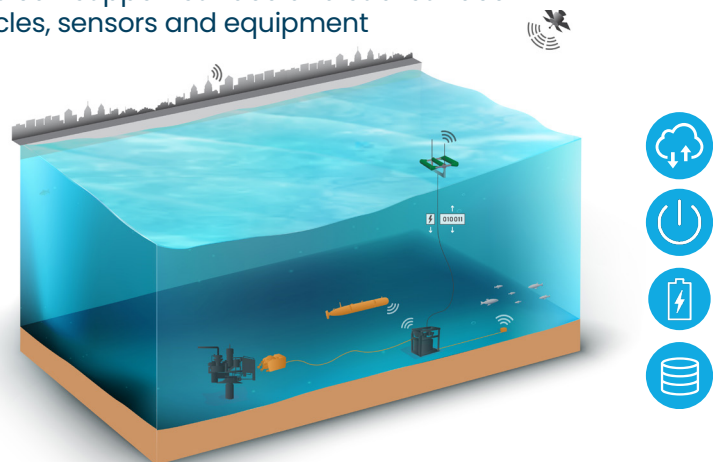
The estimated addressable market for the offshore energy, defense, security, aquaculture, and research sectors is \$8 billion by 2025. C-Power targets the largest market segment, which falls in the range from 10 watts to 10 MWs ('10 to 10'); a gap solar and wind can't fill. C-Power is bringing three products to market that uniquely fill this crucial '10 to 10' gap.

PRODUCT RANGE

	DataRAY	SeaRAY	StingRAY
Power	2 – 20 W	0.1 – 20 KW	0.1 – 1 MW
Release	2021	2021	2023

SEARAY AUTONOMOUS OFFSHORE POWER SYSTEM

Designed for a wide range of applications, the SeaRAY AOPS can support surface and sub-surface vehicles, sensors and equipment



CAPITAL SOUGHT: \$6-8 MILLION

\$43 MILLION INVESTED TO DATE:

- \$13 million private capital
- \$30 million of non-dilutive R&D grants

USE OF FUNDS

Business, Channel & Product Development; Sales & Marketing; Team buildout

COMPANY INFO

Corp: Charlottesville, VA, USA
 US R&D: Corvallis, OR, USA
 UK Sub: CPower Alba Ltd

COMPANY SUMMARY

C-Power is the global leader. The Company's technology is built on decades of ocean energy experience and tens of thousands of hours of engineering, modeling and testing. It was developed with the assistance of over \$30 million of non-dilutive, competitively-won R&D funding from U.S. Department of Energy, U.S. Navy and others. It is the single solution for power and real-time data and comms, with the first product sold into a Navy project and 44 patents granted to date. The company has a strong, experienced management team and U.S. and U.K. operations.



EXPERIENCED, DEEP TEAM

The management team is led by an experienced CEO recruited 10 years ago from the venture fund he co-founded. The team has decades of management experience in energy, early stage and Fortune 500 companies, in addition to its industry-leading engineering group and international supply chain.



FOUNDERS & BOARD

C-Power's co-founders have grown successful renewable energy companies, including Apex Wind (a leading developer), Greenlight Energy (sold to BP) and Heliosage (sold to Coronal), commissioning over 2 gigawatts of renewable energy projects. C-Power's Advisory Board includes the former head of GE Power System sales in Europe and a former GE manufacturing executive.

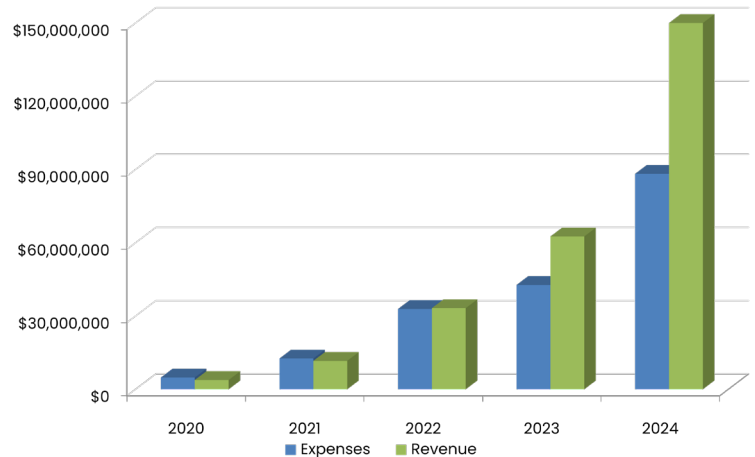


FINANCIALS AND EXIT STRATEGY

Series C funding delivers first 3 products to market, repeatable sales, and profitability by 2022. C-Power has received EIS Advanced Assurance.

Multiple exit paths include:

- strategic sales of company or products
- industry roll-up



Reenst Lesemann

CEO (MBA): 30+ years experience – seed & early stage entrepreneur; executive management; venture capital partner – Atlantic Services Group, D&R Development, Tall Oaks Capital



Brad Lamb

President/COO
30+ years experience – product/program management; entrepreneur; corporate management – GE, IntelLex



Michael Ondusko

VP, Operations
30+ years experience – manufacturing/project engineer & management – GM, Daimler Trucks, DaimlerChrysler

BOARD OF DIRECTORS

Sandy Reisky, Apex Clean Energy, Generation 180
Bob Greenberg, Oregon Venture Fund

CORPORATE ADVISORS

Jim Rooney, Ret. Climate Cap
John McCarter, Ret. GE
Dick Segalini, Ret. GE

SECTOR ADVISORS (US & UK)

Mark Hannigan, Fortior Ventures
Andrew Smith, Deja Blue
George Laird, Blue Energy Generation