



**POWERING THE NEW
OCEAN ECONOMY**

REENST LESEMANN

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OUR PRODUCTS PROVIDE CRITICAL CAPABILITIES FOR OUR CUSTOMERS OFFSHORE



Think of our systems as the combination of a EV charging station, a data server, and a cell tower, but out in the ocean

TODAY'S OCEAN ECONOMY IS INTENSIVE IN ALL THE WRONG WAYS



People



Carbon



Capital



A MASSIVE TRANSFORMATION IS UNDERWAY



Autonomous



Connected



Clean



THE INDUSTRY IS WAITING ON THE RIGHT ENERGY SOLUTION TO UNLOCK MASSIVE TRANSFORMATION



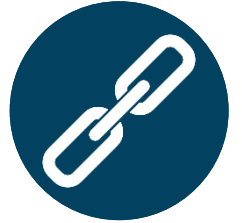
The ocean economy is a highly competitive, \$3 trillion enterprise that is in the beginning of a massive transformation.



New technologies providing safer, cheaper, easier, more connected, and cleaner operations are emerging.



But the innovation required to make the transition cannot happen without affordable, resident, renewable energy sources.



Expensive and dirty diesel cannot power tomorrow's ocean economy. The solution must be cheaper, cleaner and more reliable.



**The problem is always getting
power in and data out.**

–Major Subsea OEM

**WE SOLVE THIS PROBLEM BY TURNING THE
OCEAN FROM A POWER DESERT INTO AN
ENERGIZED, DATA-ENRICHED
ENVIRONMENT**

C·POWER



**C·Power's AOPS is the
missing piece of the puzzle.**

- Saab



C·POWER PRODUCTS SERVE THE LARGEST MARKET SEGMENT IN THE OCEAN ECONOMY

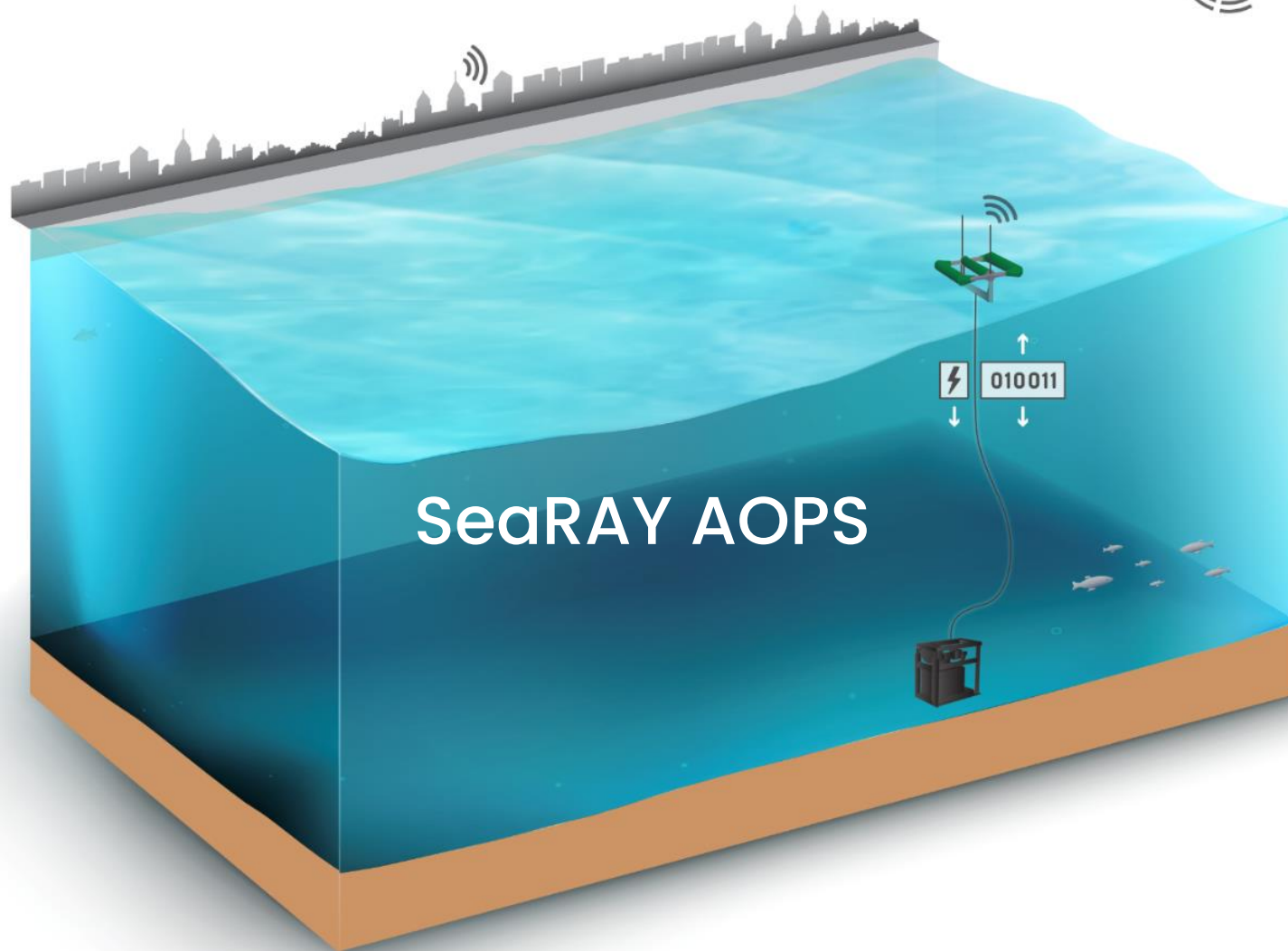


The majority of offshore loads are between 10 watts and 10 MWs — this is the '10 to 10' gap that solar and wind can't fill. Our products uniquely fill the gap.

OUR PRODUCTS ENABLE INNOVATION IN TODAY'S OCEAN ECONOMY

The SeaRAY
autonomous
offshore power
system (AOPS) is a
floating EV charging
station, cell tower,
and data server in
one package

SeaRAY technology
originated in US DARPA
project



SUPPORTING A WIDE RANGE OF SURFACE AND SUB-SURFACE EQUIPMENT



Industry leaders already
directly involved



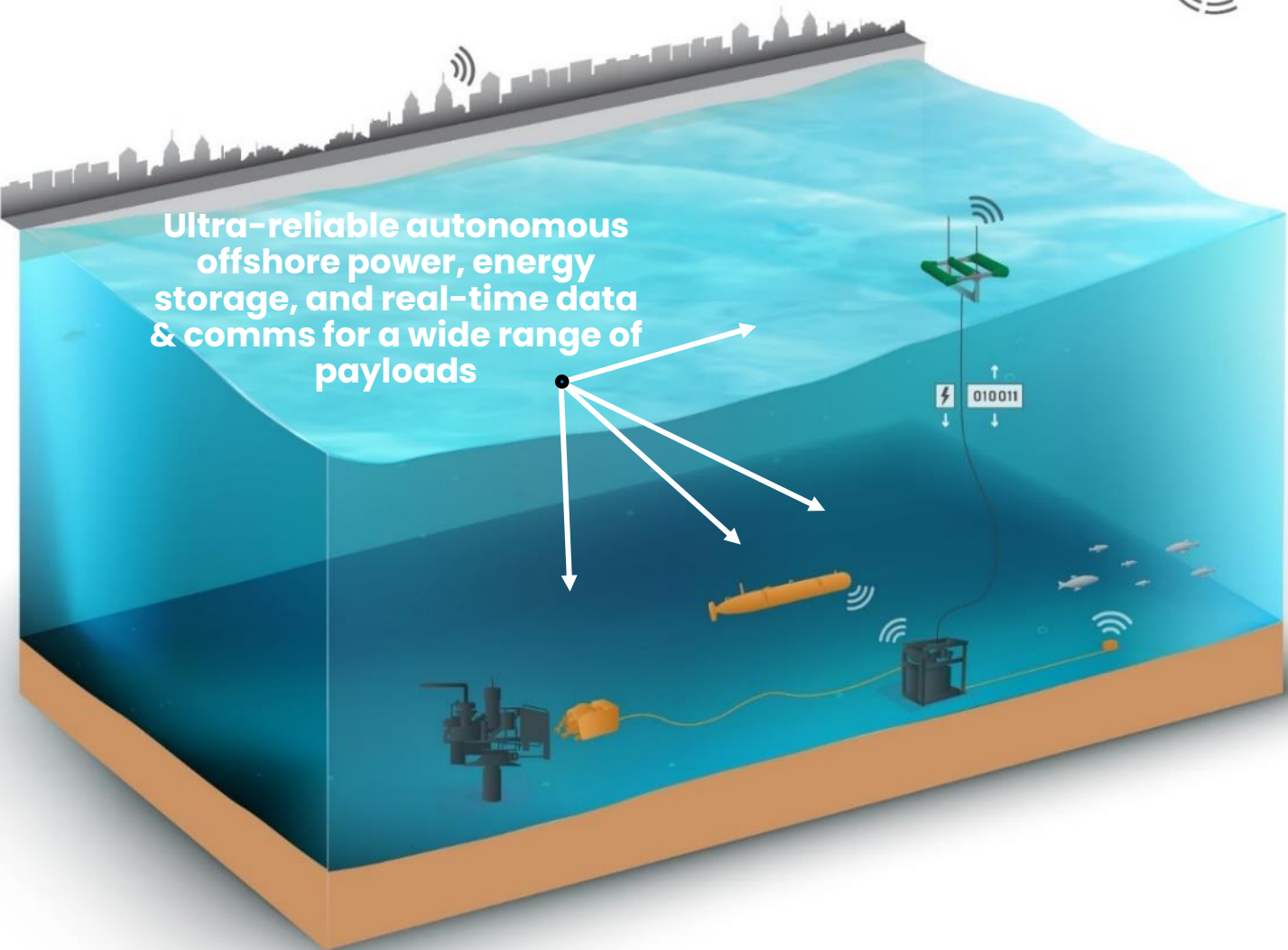
subsea 7

RigNet

FRANATECH

proserv

ion



The missing piece of the
puzzle for remote
operation, command and
control of marine
equipment for weeks,
months or years

* Not to scale, all component
details not shown

OUR PRODUCTS DELIVER A SUPERIOR VALUE PROPOSITION

Just one C·Power AOPS can:



Save up to \$100,000/day



Avoid >25,000 mte CO₂ per year (\approx 7000 cars worth)



Enable autonomous, electric, connected solutions

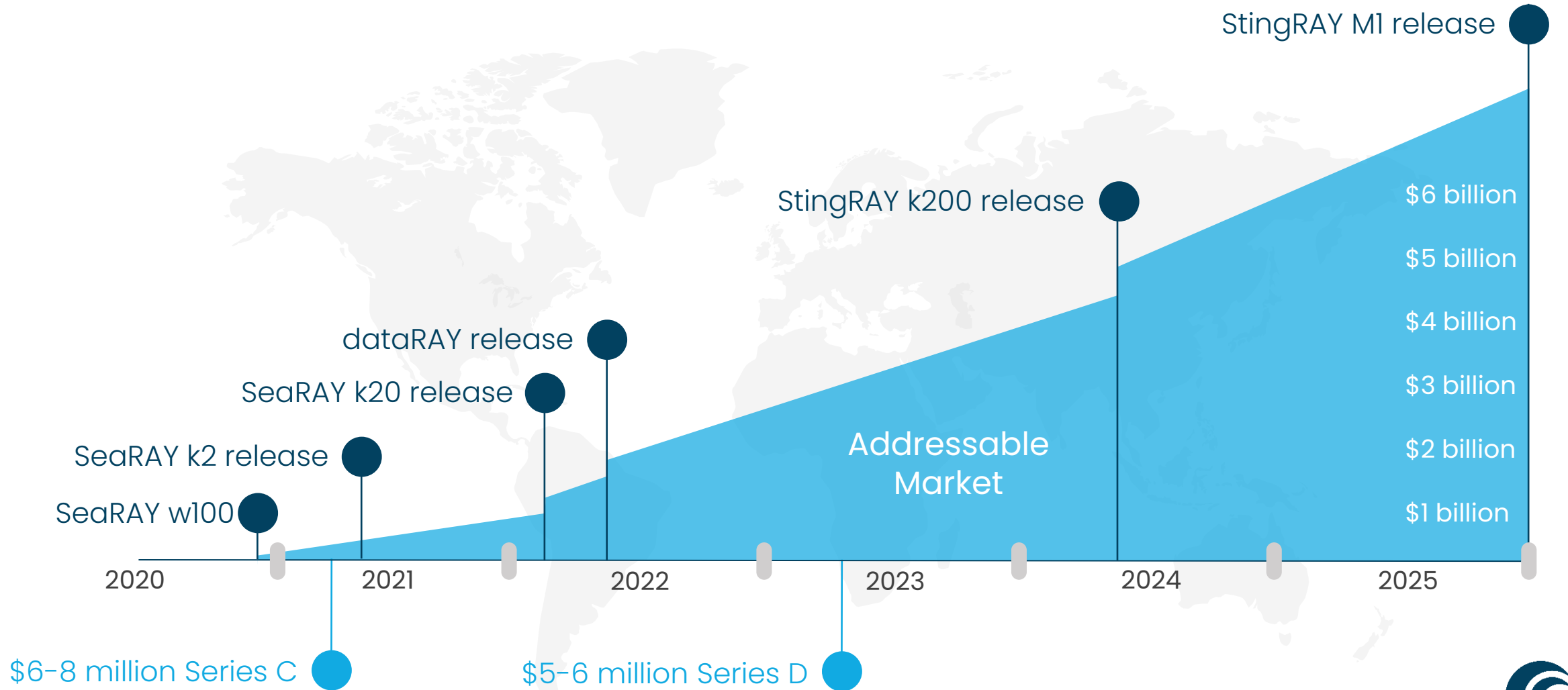


Estimated \$1 million cost savings for 2-week deployment






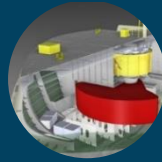
– Oceaneering: “Offshore: Subsea Resident ROV Supports Critical Operations”



UNLOCKING LARGE MARKETS THAT REQUIRE NEW POWER SOURCES



OUR PRODUCTS' COMPETITIVE ADVANTAGE MAKES THEM AN UNMATCHED CHOICE FOR CUSTOMERS

	C-Power 	OPT 	Mocean 	OEL 	AW Energy 	Wello 
Customer traction	✓	✓	✓		✓	✓
High power-to-weight	✓					
Easy, low-cost transport	✓		✓	✓		✓
Deployable anywhere	✓					

SIGNIFICANT MILESTONES

- Tens of thousands of hours of engineering, modeling and testing
- First product sold
- 44 patents granted
- Upcoming SeaRAY demonstration off Hawaii coast
- >\$6 million grant pipeline
- Industry leaders already involved

EXPERIENCED, DEEP TEAM



Hundreds of years of
experience



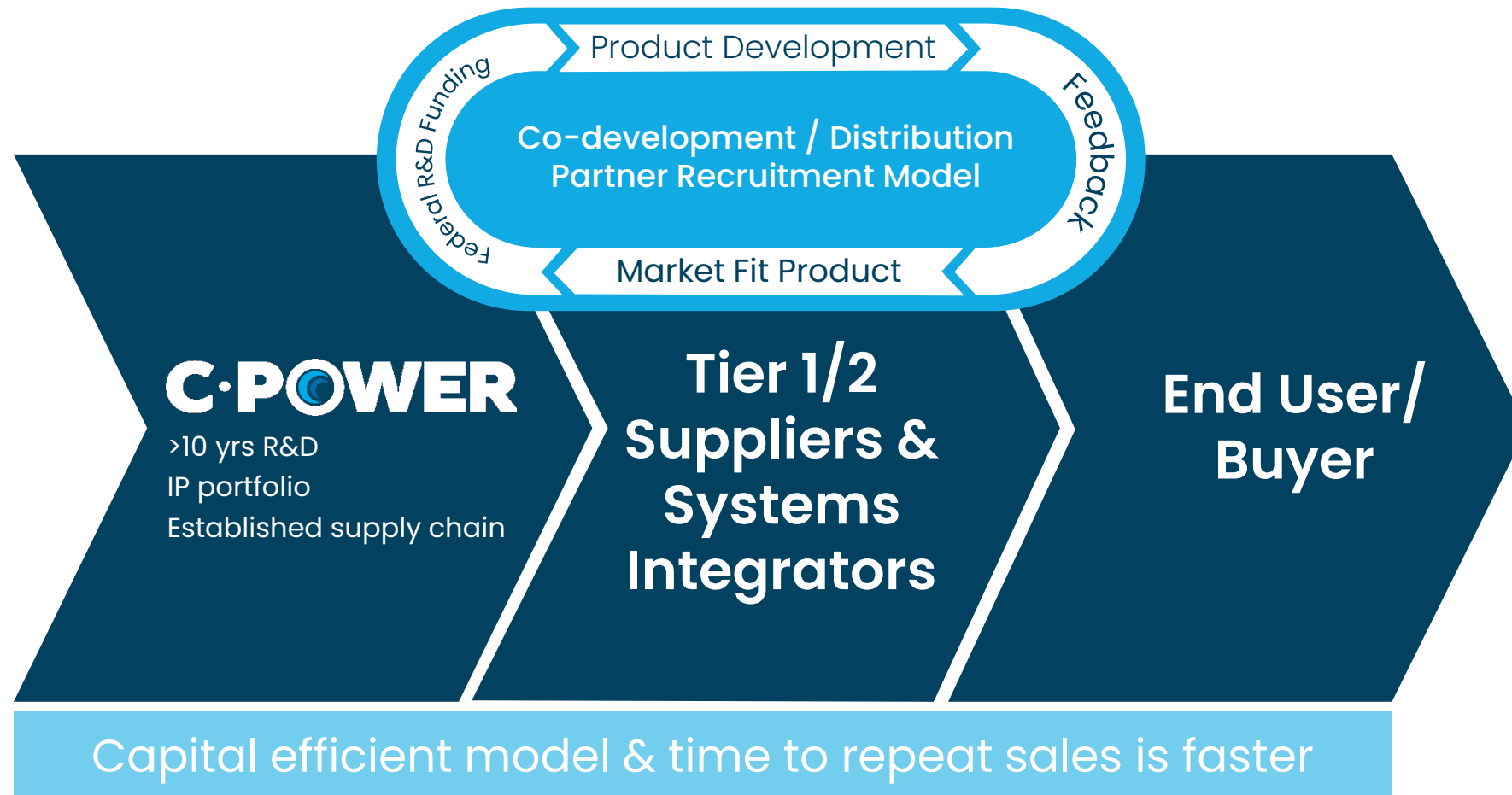
Focused on core
competencies



Highly capital-
efficient model



GO-TO-MARKET STRATEGY LEVERAGES PRODUCT END USER RELATIONSHIPS WITH TRUSTED TOP SUPPLIERS (OUR PARTNERS)



PLANNED FUNDING AND EXIT STRATEGY

1 Funding to date – \$38 million

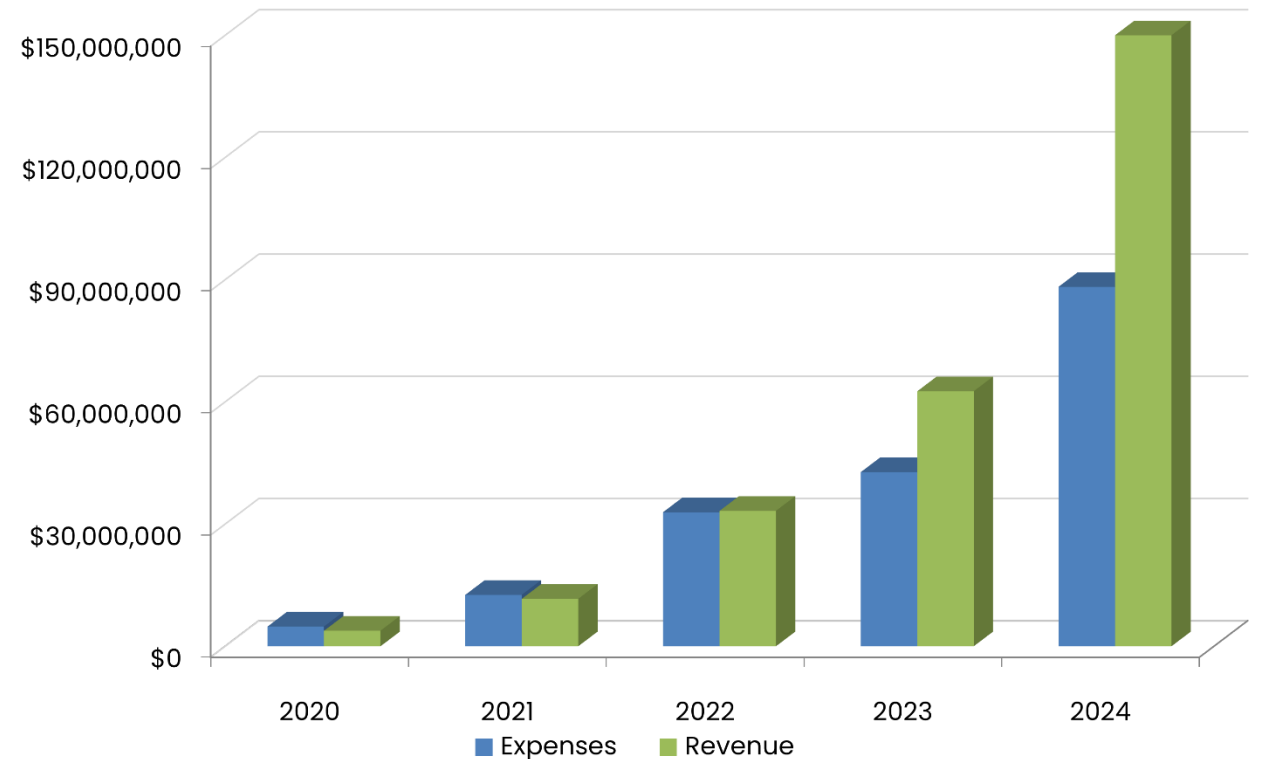
- \$13 million private capital
- \$25 million of non-dilutive grants

2 Capital Raise – \$6–8 million Series C

- EIS Advanced Assurance
- Build team, partnerships and channel
- Deliver first 3 products to market, repeatable sales, and profitability

3 Multiple exit paths

- Strategic sale of company/products
- Industry roll-up





we make power at sea

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See you at the C-Power stand!

